

ANNEX A

PHILEX MINING CORPORATION
Computation of Public Ownership as of September 30, 2023

	Number of Shares		
	A	B	Total
Number of Issued Shares	5,782,399,068	0	5,782,399,068
Less: Number of Treasury Shares (if any)	-	0	-
Number of Issued and Outstanding Shares	5,782,399,068	0	5,782,399,068
Less:			
	% to total		
	I/O Shares	A	B
		Total	
Directors*			
Manuel V. Pangilinan			
Direct	0.08%	4,655,000	-
Total			4,655,000
Eulalio B. Austin, Jr.			
Direct	0.02%	1,360,937	-
Indirect (thru PCD Nominees)	0.02%	1,184,329	-
Total			1,184,329
Barbara Anne C. Migallos			
Indirect (thru PCD Nominees)	0.00%	241,622	-
Total			241,622
Rolando L. Macasaet			
Direct	0.00%	1	-
Total			1
Richard Chan			
Direct	0.00%	1	-
Total			1
Anita B. Quitain			
Direct	0.00%	1	-
Total			1
Marilyn A. Victorio-Aquino			
Direct	0.00%	100	-
Indirect (thru PCD Nominees)	0.01%	500,000	-
Total			500,000
Oscar J. Hilado			
Direct	0.00%	173	-
Total			173
Joseph Ng			
Direct	0.00%	1	-
Total			1
Wilfredo A. Paras			
Direct	0.00%	1	-
Total			1

Santiago Dionisio R. Agdeppa				
Direct	0.00%	1		1
Sub Total	0.14%	7,942,167		7,942,167
Officers				
Romeo B. Bacocho				
Indirect (thru PCD Nominees)	0.010%	600,000	-	600,000
Winston S. Cruz				
Indirect (thru PCD Nominees)	0.000%	-	-	-
Victor A. Francisco				
Indirect (thru PCD Nominees)	0.003%	159,847	-	159,847
Ricardo S. Dolipas II				
Direct	0.000%	750		750
Sub-total	0.013%	760,597	-	760,597
Principal/Substantial Stockholders*				
First Pacific Company Limited				
Direct (thru Artino Limited)	0.65%	37,822,400	-	37,822,400
Direct (thru Kirtman Limited)	3.32%	192,011,062	-	192,011,062
Direct (thru Maxella Limited)	4.14%	239,479,900		239,479,900
Indirect (thru PCD)	5.41%	312,908,501		312,908,501
Asia Link, B.V.				
Direct	17.70%	1,023,275,990		1,023,275,990
Two Rivers Pacific Holdings Corp.				
Direct	12.78%	738,871,510		738,871,510
Indirect (thru PCD)	2.18%	125,928,266		125,928,266
Social Security System				
Direct	16.72%	967,032,769		967,032,769
Indirect (thru PCD)	2.71%	156,743,583		156,743,583
OT Sub-total	65.61%	3,794,073,981	-	3,794,073,981

Banks

<i>Allied Banking Corporation</i>	<i>0.00%</i>	46		46
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	14,961		14,961
<i>Bancom International Limited</i>	<i>0.01%</i>	310,760		310,760
<i>Export and Industry Bank</i>	<i>0.00%</i>	9,500		9,500
<i>Far East Bank & Trust Co.</i>	<i>0.00%</i>	1,901		1,901
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	6,246		6,246
<i>Philippine Commercial International B</i>	<i>0.00%</i>	225		225
<i>Pilipinas Bank</i>	<i>0.00%</i>	457		457
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	86,090		86,090
<i>The Philippine Banking Corp.</i>	<i>0.00%</i>	271,766		271,766
TO Sub-total	0.01%	701,952	-	701,952
Total Number of Shares Owned by the Pub	65.78%	3,803,478,697	-	3,803,478,697
		1,978,920,371	-	1,978,920,371

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,978,920,371</u> shares	=	<u>34.22%</u>
5,782,399,068 shares		

Number of Issued and Outstanding Shares	=	5,782,399,068
Number of Outstanding Shares	=	5,782,399,068
Number of Treasury Shares	=	0
Number of Listed Shares	=	5,782,399,068
Number of Foreign-Owned Shares	=	2,089,224,681
Foreign Ownership Level (%)	=	36.13%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

