# SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| MACASAET ROLANDO LEDESMA   | 2 Date of Event Requiring<br>Statement<br>(Month/Day/Year) |   | 5 Issuer Name and Trading Symbol Philex Mining Corporation | ymbol<br>oration  | 7 If Amendment                       |
|--|--|---|--|---|--------------------------------------|
| One Dover Place, Lee Street  | February 23, 2023  Tax Identification Number               | 3, 2023                                     | (Check all applicable)  / Director                         | 1   | Date of Original<br>(Month/Day/Year) |
| (Street)   | 169428683  | )683  | Officer<br>(give the below)                                | Other<br>(specify below)                                    |                                      |
| Wack Wack, Mandaluyong Ciry 1555   |  |   |  |   |                                      |
| (City) (Province) (Postal Code)  |  | Tat   | Table 1 - Equity Securities Beneficially Owned             | eficially Owned   |                                      |
| 1 Class of Equity Security   | 2. Amount<br>Benefici                                      | Amount of Securities     Beneficially Owned | 3. Ownership<br>Form Direct (D)                            | <ol> <li>Nature of Indirect Beneficial Ownership</li> </ol> | Ownership                            |
|  | ž  | Number                                      | or Indirect (I)  |   |                                      |
| Common Share   |  | 1   | D  | N/A   |                                      |
|  |  |   |  |   |                                      |
|  |  |   |  |   |                                      |
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# provide the disclosure requirements set forth on page 3 of this Form. If the reporting person previously owned 5% or more but less than 10%,

(Print or Type Responses) Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is

- (A) held by members of a person's immediate family sharing the same household.
   (B) held by a partnership in which such person is a general partner.
   (C) held by a corporation of which such person is a controlling shareholder, or
   (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | and Expiration Date | isable<br>tion Date | Underlying the Derivative Security |                                  | 4. Conversion          | 5 Ownership                   | 6 Nature of Indirect |
|---------------------|---------------------|---------------------|------------------------------------|----------------------------------|------------------------|-------------------------------|----------------------|
|                     | (Month/Day/Year)    | y/Year)             |                                    |                                  | Price of<br>Derivative | Derivative                    |                      |
|                     | Date<br>Exercisable | Expiration Date     | Title                              | Amount or<br>Number of<br>Shares | Security               | Direct (D) or<br>Indirect (I) |                      |
| N/A                 | N/A                 | N/A                 | N/A                                | N/A                              | NA                     | N/A                           | AN                   |
|                     |                     |                     |                                    |                                  |                        |                               |                      |
|                     |                     |                     |                                    |                                  |                        |                               |                      |
|                     |                     |                     |                                    |                                  |                        |                               |                      |
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|                     |                     |                     |                                    |                                  |                        |                               |                      |
|                     |                     |                     |                                    |                                  |                        |                               |                      |

Explanation of Responses.

# FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

# e Itom 1.

Security and issuer

Suite the class of equity securities to which this Form relates and the name and address of the principal executive offices of the squer of such securities.

## Item 2

identity and Background

if the person filing this Form is a corporation pathereship syndrode or other group of parsons, state its name, the province, country or other place of its if the person filing this Form is a corporation of the person filing the address of its precipal office and the information required by (d) and (e) of this item. If the person filing this statement is a natural person previole the information specified in (a) through (d) of this item with respect to such persons(s).

Residence of business address.

- Present principal occupation or employment and the name, principal braness and address of any corporation or other organization in which such employment is
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding buffix violations or similar insidemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposation of the case;
  e. Whether or not, during the last five years, such person was a party to a cut proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently in eversiod suspended or vacidad, permanently or temporarsly enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or basising, and

### Horn 3 Purpose of Transaction

State the purpose or surposes of the acquisition of securities of the issuer. Describe any plans or proposals which the would result in: which relate to or

- of directors or to fill any
- The acquisition by any petion of additional securibes of the issuer, or the disposition of securities of the issuer.

  An entonordisary corporate transaction, nuch as a merger, reorganization or legislation, molecular the sauer or any of its subsidiaries.

  Assist or transfer of a meterial amount of assets of the issuer or of any of its subsidiaries.

  Any changes in the present board of disection or management feel issuer, including any plans or proposate to change the number of existing variances on the bresent capitalization or disclement opinity of the issuer.

  Any indensity change in the issuer's posterior plansaction or disclement opinity of the issuer.

  Any other material change in the issuer's business or corporate structure. of the issuer by any
- Causing a class of securities of the issuer to be delisted from a securities exchange. Any action smitter to any of those enumerated above

### item 4 interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to farm it beneficially owned identifying those shares which there is a right to assume within thirty (30) days from the date of this report) by each person named in item 2. This abovermentanced information should also be furnished with respect to person and who together with any of the persons carried in them 2. Compresses a group in the person carried in them 2. Compresses a group in the person named in response to pragagatar (a) indicate the number of shares as to which there is sole power to vide in to design the vide or in dispose or to direct the vide or to with a special present in the property of the person with around the vide or to dispose or to depend on the applicable information required by tem 2 with respect to each person with around this power to vide or to direct the vide or to dispose or direct the disposation is shared.
- Describe any transaction in the class of securities reported on that were effected during the past soly (60) days by the persons named in response to paragraph (a). The developing shall include look not necessarily be limited to (1) the identity of the person who effected the transaction (2) the date of the transaction (3) the embound of securities involved (4) the price per share or unit, and (5) where or how the transaction was effected.
- If any other person is known to have the right to receive or the power to direct the recept of dividents from or the proceeds from the sale of such securities, a statement to that effect should be included in response to this firm and, if such interest relates to more than five (this) percent of the class, such person should be
- If the liting is an airsendment reflecting the fact that the reporting person has ceated to be the beneficial owner of more than five (DNs) persons of the class of state the date on Which was

Describe any oriented arrangement, individually or relationship among the person named in team 2 and between such persons and any gention with respect to any securities of the result, individually also almost to strated or valley of any of the securities. Individually, park ventures, than or option arrangements, pash or calls, guarantees or profits diships on the original or portion of portion or colors of the plant or withholding of proteins, training the person with when such contracts, arrangements, understandings or relationships have been referred into include such information for any of the securities had are paragrad or otherwise subject to a contingency the occurrence of which would give another person viring power or investment provisions contained in loan agreements need to be included.

Hom 5

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

## torn 6 Material to be Filed as Exhibits

- Copies of all written agreements, contracts, arrangements, understandings, plans or propositis relating to the acquisition of issuer control. iquidation sale of assets merger, or change in business or corporate structure or any other marker as discisteed in them 3, and
- b the transfer or voting of the securities, finder's fees, port ventures, options, puts, calk, quarantees of souns, guarantees against losses or the giving or withholding of any prior plantidiscipling in film 6.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of on 20. SIGNATURE

