

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. December 21, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 10044 3. BIR Tax Identification No. 000-283-731-000
4. PHILEX MINING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of incorporation 6. (SEC Use Only)
Industry Classification Code:
7. 2nd Floor LaunchPad, Reliance Street corner Sheridan Street, 1550
Mandaluyong City, Metro Manila
Address of principal office Postal Code
8. (632) 8631-1381 to 88
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| <u>Common Share</u> | <u>5,782,399,068</u> |
11. Indicate the item numbers reported herein:
4-8 APPOINTMENT OF OFFICERS

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILEX MINING CORPORATION
Issuer

December 21, 2022
Date

(Original Signed)
ROMEO B. BACHOCO
Chief Finance Officer & Chief Compliance Officer

At the Special Meeting of the Board of Directors of Philex Mining Corporation (the “Company”) held on 21 December 2022, the Board appointed Mr. Ricardo S. Dolipas II as Vice President – Operations effective 1 January 2023.

Mr. Dolipas holds a degree in Bachelor of Science in Mining Engineering from St. Louis University and ranked eighth in the 1993 Mining Engineer’s Licensure Examination. He attended numerous trainings, conferences, and seminars, in the Philippines, Greece, Australia, and Canada. He joined the Company in 1994 as a Cadet Engineer and held various positions such as Geotechnical Engineer, Rock Mechanics Engineer, Rock Mechanics and Development Planning Superintendent, Department Manager for Mine Engineering and Draw Control, Mine Operations Group Manager, Mine Division Manager, and General Manager for Technical Services. After 25 years in the Company, he rose the ranks and is now the Officer-in-Charge of the Padcal Operations.

Mr. Dolipas has shown dedication and tenacity in his work as he successfully dealt with major operational issues, particularly the ageing of mill equipment and the logistical challenges brought about by COVID-19. He is also instrumental in the extension of Padcal’s mine life from 31 December 2024 to 31 December 2027.

Mr. Dolipas is a competent person under the definition of the Philippine Mineral Reporting Code (PMRC). He has extensive training and experience in mechanized block caving particularly in the fields of rock mechanics both underground and surface, mine planning and design, mine development, mine production, block cave, and geotechnical software utilization.