

25 June 2021

**PHILIPPINE STOCK EXCHANGE**

6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City,  
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Re: 2021 Annual Stockholders Meeting of Philex Mining Corporation

Gentlemen:

Please be informed that at the 2021 Annual Stockholders Meeting of **PHILEX MINING CORPORATION** (the “**Company**”) held at 4:00 p.m. today, 25 June 2021, presided at **TV 5 Media Center, Mandaluyong City, Metro Manila, 1650 Philippines** (the “**Meeting**”), all matters requiring the vote of stockholders, as set forth in the Agenda and the Information Statement, were duly approved by the vote of stockholders.

Stockholders of record as of 08 April 2021 were entitled to register, vote and attend the meeting via remote communication only. As of said date, the Company had 4,940,399,068 outstanding and issued common shares. At the Meeting, there were present, in person or represented by proxy, stockholders holding 3,261,448,860 common shares, representing 66.02% of the Company’s total outstanding capital stock.

For the Meeting, stockholders were given the following voting options:

1. Proxy forms were made available as part of the Definitive Information Statement and in the Company website. The deadline for submission of proxies was on 14 June 2021;
2. Certificated shareholders could cast their votes on or before 12 noon of 21 June 2021 through a secure online voting facility which can be accessed by logging on to the online voting platform of the Company; and
3. Uncertificated shareholders could cast their votes on or before 12 noon of 21 June 2021 through an online ballot provided to stockholders who registered attendance.

Ballots were tabulated by Stock Transfer Services, Inc. (“**STSI**”), the Company’s stock transfer agent, under the guidance and supervision of the independent election inspector appointed by shareholders at the 2020 Annual Stockholders Meeting.

The voting results, which were announced to the body after each item on the Agenda was taken up, are as follows:

Agenda item	Votes in favor		Votes against		Abstain	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Item 1– APPROVAL OF MINUTES OF PREVIOUS STOCKHOLDER'S MEETING	3,261,448,860	66.02%	0	0.00%	0	0.00%
Item 2 – APPROVAL OF ANNUAL REPORTS AND AUDITED FINANCIAL STATEMENTS FOR THE PREVIOUS YEARS	3,260,313,260	65.99%	0	0.00%	1,135,600	0.02%
Item 3 – RATIFICATION AND APPROVAL OF THE ACTS OF THE BOARD OF DIRECTORS AND EXECUTIVE OFFICERS	3,260,313,260	65.99%	0	0.00%	1,135,600	0.02%
Item 4 - APPOINTMENT OF SYCIP, GORRES, VELAYO & CO., AS INDEPENDENT AUDITORS	3,261,448,860	66.02%	0	0.00%	0	0.00%
Item 5 – APPOINTMENT OF ELECTION INSPECTORS	3,261,448,860	66.02%	0	0.00%	0	0.00%
Item 6 – ELECTION OF DIRECTORS						
1) MANUEL V. PANGILINAN	3,258,551,295	65.96%	69,300	0.00%	2,828,265	0.06%
2) EULALIO B. AUSTIN, JR.	3,261,437,995	66.02%	0	0.00%	10,865	0.00%
3) JOSEPH H.P NG	3,258,779,970	65.96%	69,300	0.00%	2,599,590	0.05%
4) RICHARD P.C CHAN	3,258,849,270	65.96%	0	0.00%	2,599,590	0.05%
5) MARILYN A. VICTORIA-AQUINO	3,258,515,670	65.96%	69,300	0.00%	2,863,890	0.06%
6) BARBARA ANNE C. MIGALLOS	3,258,884,895	65.96%	0	0.00%	2,563,965	0.05%
7) MICHAEL G. REGINO	3,258,849,270	65.96%	0	0.00%	2,599,590	0.05%

8) BAI NORHATA D. M. ALONTO	3,258,620,595	65.96%	0	0.00%	2,828,265	0.06%
9) ANITA BUMPUS QUITAIN	3,258,815,595	65.96%	69,300	0.00%	2,563,965	0.05%
10) OSCAR J. HILADO- INDEPENDENT) (extended term)	3,261,368,695	66.01%	69,300	0.00%	10,865	0.00%
11) WILFREDO A. PARAS – INDEPENDENT (extended term)	3,261,368,695	66.01%	69,300	0.00%	10,865	0.00%

Very truly yours,

Sgd.  
**BARBARA ANNE C. MIGALLOS**  
*Corporate Secretary*