



February 24, 2021

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

Philex Mining Corporation (the Company) announces that at the meeting of the Company's Board of Directors held on 24 February 2021, the Board approved the schedule of the Annual Stockholders' Meeting, as follows:

Date of meeting: 23 June 2021 (Wednesday)

Time: 2:30 p.m.

Venue: TBA

The Company's stock and transfer books will be closed on 9-13 April 2021 and will re-open on 14 April 2021. The deadline for nominations is 16 April 2021. Proxy deadline will be 11 June 2021.

Very truly yours,

Original Signed
ROMEO B. BACHOCO
Chief Financial Officer