

ANNEX A

PHILEX MINING CORPORATION
Computation of Public Ownership as of December 31, 2020

	Number of Shares		
	A	B	Total
Number of Issued Shares	4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)	-	0	-
Number of Issued and Outstanding Shares	4,940,399,068	0	4,940,399,068
Less:			
	% to total		
	I/O Shares	A	B
		A	B
		Total	
Directors*			
Manuel V. Pangilinan			
Direct	0.09%	4,655,000	-
4,655,000			4,655,000
Eulalio B. Austin, Jr.			
Direct	0.03%	1,360,937	-
1,360,937			1,360,937
Barbara Anne C. Migallos			
Direct (thru PCD Nominees)	0.00%	203,875	-
203,875			203,875
Michael G. Regino			
Direct	0.00%	1	-
1			1
Richard Chan			
Direct	0.00%	1	-
1			1
Diana Pardo Aguilar			
Direct	0.00%	1	-
1			1
Anita B. Quitain			
Direct	0.00%	1	-
1			1
Marilyn A. Victorio-Aquino			
Direct	0.00%	100	-
100			100
Direct (thru PCD Nominees)	0.01%	500,000	-
500,000			500,000
Oscar J. Hilado			
Direct	0.00%	173	-
173			173
Joseph Ng			
Direct	0.00%	1	-
1			1
Wilfredo A. Paras			
Direct	0.00%	1	-
1			1
Sub Total	0.14%	6,720,091	6,720,091
Officers			
Romeo B. Bacocho			
Direct (thru PCD Nominees)	0.000%	-	-
-			-
Jonas Emanuel S. Santos			
Direct (thru PCD Nominees)	0.000%	-	-
-			-
Vic Morris A. Yodong			
Direct (thru PCD Nominees)	0.000%	-	-
-			-
Victor A. Francisco			
Direct (thru PCD Nominees)	0.001%	50,000	-
50,000			50,000
Michael T. Toledo			
Direct (thru PCD Nominees)	0.000%	-	-
-			-
Sub-total	0.001%	50,000	50,000
Principal/Substantial Stockholders*			
First Pacific ComPany Limited			
Direct (thru Artino Limited)	0.77%	37,822,400	-
37,822,400			37,822,400
Direct (thru Kirtman Limited)	4.90%	242,011,062	-
242,011,062			242,011,062
Direct (thru Maxella Limited)	4.85%	239,479,900	-
239,479,900			239,479,900
Asia Link, B.V.			
Direct	20.71%	1,023,275,990	-
1,023,275,990			1,023,275,990
Two Rivers Pacific Holdings Corp.			
Direct	14.96%	738,871,510	-
738,871,510			738,871,510
Social Security System			
Direct	19.57%	967,032,769	-
967,032,769			967,032,769
Indirect (thru PCD)	0.52%	25,646,960	-
25,646,960			25,646,960

O Sub-total	66.27%	3,274,140,591	-	3,274,140,591
Banks				
<i>Allied Banking Corporation</i>	<i>0.00%</i>	<i>46</i>		<i>46</i>
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	<i>14,961</i>		<i>14,961</i>
<i>Bancom International Limited</i>	<i>0.01%</i>	<i>310,760</i>		<i>310,760</i>
<i>Export and Industry Bank</i>	<i>0.00%</i>	<i>9,500</i>		<i>9,500</i>
<i>Far East Bank & Trust Co.</i>	<i>0.00%</i>	<i>1,901</i>		<i>1,901</i>
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	<i>6,246</i>		<i>6,246</i>
<i>Philippine Commercial International Bank</i>	<i>0.00%</i>	<i>225</i>		<i>225</i>
<i>Pilipinas Bank</i>	<i>0.00%</i>	<i>457</i>		<i>457</i>
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	<i>86,090</i>		<i>86,090</i>
<i>The Philippine Banking Corp.</i>	<i>0.01%</i>	<i>271,766</i>		<i>271,766</i>
T Sub-total	0.01%	701,952	-	701,952
Total Number of Shares Owned by the Public	66.42%	3,281,612,634	-	3,281,612,634
		1,658,786,434	-	1,658,786,434

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,658,786,434</u> shares	=	<u>33.58%</u>
4,940,399,068 shares		

Number of Issued and Outstanding Shares	=	4,940,399,068
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Number of Outstanding Shares	=	4,940,399,068
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Number of Treasury Shares	=	0
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Number of Listed Shares	=	4,940,399,068
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Number of Foreign-Owned Shares	=	1,890,142,735
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Foreign Ownership Level (%)	=	38.26%
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Foreign Ownership Limit (%)	=	40%
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Note: Please observe the same cut-off date.

