



December 29, 2020

PHILIPPINE STOCK EXCHANGE, INC.  
6/F Philippine Stock Exchange Tower  
5th Avenue cor. 28th Street  
Bonifacio Global City, Taguig

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Gentlemen:

Please be informed that Mr. Michael T. Toledo has retired from his position as the Company's Senior Vice President for Public and Regulatory Affairs effective December 30, 2020.

Very truly yours,

(Original Signed)  
ROMEO B. BACHOCO  
Chief Finance Officer