



15 July 2020

**PHILIPPINE STOCK EXCHANGE**

6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City,  
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Re: 2020 Annual Stockholders Meeting of Philex Mining Corporation

Gentlemen:

Please be informed that at the 2020 Annual Stockholders Meeting of **PHILEX MINING CORPORATION** (the “**Company**”) held at 4:00 p.m. today, 15 July 2020, presided at **TV 5 Media Center, Mandaluyong City, Metro Manila, 1650 Philippines** (the “**Meeting**”), all matters requiring the vote of stockholders, as set forth in the Agenda and the Information Statement, were duly approved by the vote of stockholders.

Stockholders of record as of 08 April 2020 were entitled to register, vote and attend the meeting via remote communication only. As of said date, the Company had 4,940,399,068 outstanding and issued common shares. At the Meeting, there were present, in person or represented by proxy, stockholders holding 3,264,665,081 common shares, representing 66.1% of the Company’s total outstanding capital stock.

For the Meeting, stockholders were given the following voting options:

1. Proxy forms were made available as part of the Definitive Information Statement and in the Company website. The deadline for submission of proxies was on 5 July 2020;
2. Certificated shareholders could cast their votes on or before 12 noon of 13 July 2020 through a secure online voting facility which can be accessed by logging on to the online voting platform of the Company; and
3. Uncertificated shareholders could cast their votes through an online ballot provided to stockholders who registered attendance.

Ballots were tabulated by Stock Transfer Services, Inc. (“**STSI**”), the Company’s stock transfer agent, under the guidance and supervision of the independent election inspector appointed by shareholders at the 2019 Annual Stockholders Meeting.

The voting results, which were announced to the body after each item on the Agenda was taken up, are as follows:

<b>Matter requiring vote of stockholders</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>
1. Reading and approval of the Minutes of the 2019 Annual Stockholders Meeting held on 26 June 2019.	3,264,665,081 66.08%	0	0
2. Approval of the Annual Report and the Audited Financial Statements for the Year Ended December 31, 2019.	3,263,529,481 66.06%	0	1,135,600 0.02%
3. Ratification and approval of the acts of the Board of Directors and Executive Officers for the corporate year 2019-2020.	3,263,529,481 66.06%	0	1,135,600 0.02%
4. Appointment of Sycip Gorres Velayo & Company as the Company’s Independent External Auditors for 2020.	3,264,665,081 66.08%	0	0
<b>5. Election of Directors, including Independent Directors for the ensuing year</b>			
a) Election of Mr. Manuel V. Pangilinan as Director	3,260,038,417 65.99%	156,599 0.00%	4,470,065 0.04%
b) Election of Engr. Eulalio B. Austin, Jr. as Director	3,264,654,216 66.08%	0	10,865 0.00%
c) Election of Atty. Marilyn A. Victorio-Aquino as Director	3,260,302,717 65.99%	156,599 0.00%	4,205,765 0.09%
d) Election of Mr. Oscar J. Hilado as Independent Director	3,264,497,617 66.08%	156,599 0.00%	10,865 0.00%
e) Election of Mr. Wilfredo A. Paras as Independent Director	3,264,497,617 66.08%	156,599 0.00%	10,865 0.00%
f) Election of Atty. Barbara Anne C. Migallos as Director	3,260,392,416 65.99%	66,900 0.00%	4,205,765 0.09%
g) Election of Comm. Michael G. Regino as Director	3,260,459,316 66.00%	0	4,205,765 0.09%
h) Election of Comm. Anita Bumpus Quitain as Director	3,260,302,717 65.99%	156,599	4,205,765 0.09%
i) Election of Comm. Diana V. Pardo-Aguilar as Director	3,260,195,016 65.99%	0	4,470,065 0.09%

j) Election of Mr. Joseph H. P. Ng as Director	3,260,302,717 65.99%	156,599 0.00%	4,205,765 0.09%
k) Election of Mr. Richard P. C. Chan as Director	3,260,459,316 66.00%	0.	4,205,765 0.09%
6. Other Matters - Appointment of election inspectors to serve until the close of the next annual meeting	3,261,893,381 66.02%	0	2,771,700 0.06%

Very truly yours,

*(Original Signed)*  
**BARBARA ANNE C. MIGALLOS**  
*Corporate Secretary*