



15 July 2020

PHILIPPINE STOCK EXCHANGE

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: Organizational Meeting of the Board of Directors of
Philex Mining Corporation

Gentlemen:

Please be informed that during the Organizational Meeting of the Board of Directors of **PHILEX MINING CORPORATION** (the “**Company**”) held today, 15 July 2020, immediately after the 2020 Annual Stockholders Meeting, the following were elected as officers of the Company for the corporate year 2020-2021:

Officers

Chairman	-	Manuel V. Pangilinan
President & Chief Executive Officer	-	Eulalio B. Austin, Jr.
Treasurer, Senior Vice President & Chief Financial Officer	-	Romeo B. Bachoco
Corporate Secretary	-	Barbara Anne C. Migallos
Senior Vice President for Public & Regulatory Affairs	-	Michael T. Toledo
Vice President, General Counsel	-	Jonas Emanuel S. Santos
Vice President, Padcal Resident Manager	-	Vic Moris A. Yodong

Vice President for
Environment and Community
Relations - Victor A. Francisco

Corporate Governance Officers

Chief Compliance Officer - Romeo B. Bachoco
Chief Audit Executive - Geraldine B. Ateo-an
Chief Risk Officer - Romeo B. Bachoco
Data Protection Officer - Jonas Emanuel S. Santos

The Board of Directors also designated the following as members of the Board Committees:

Audit Committee

Oscar J. Hilado, Chairman (Independent Director)
Wilfredo A. Paras (Independent Director)
Marilyn A. Victorio-Aquino
Joseph H. P. Ng
Anita Bumpus Quitain

Board Risk Oversight Committee

Oscar J. Hilado, Chairman (Independent Director)
Wilfredo A. Paras (Independent Director)
Marilyn A. Victorio-Aquino
Joseph H. P. Ng
Michael G. Regino

Related Party Transactions Committee

Wilfredo A. Paras, Chairman (Independent Director)
Oscar J. Hilado (Independent Director)
Marilyn A. Victorio-Aquino

Corporate Governance Committee

Marilyn A. Victorio-Aquino, Chairman
Oscar J. Hilado (Independent Director)
Wilfredo A. Paras (Independent Director)

Compensation Committee

Wilfredo A. Paras, Chairman (Independent Director)
Oscar J. Hilado (Independent Director)
Richard P. C. Chan
Anita Bumpus Quitain

Nominations Committee

Manuel V. Pangilinan, Chairman
Wilfredo A. Paras (Independent Director)
Marilyn A. Victorio-Aquino
Joseph H. P. Ng

Diana V. Pardo-Aguilar

Finance Committee

Oscar J. Hilado (Independent Director)
Joseph H. P. Ng
Marilyn A. Victorio-Aquino
Diana V. Pardo-Aguilar
Eulalio B. Austin, Jr.

Very truly yours,

(Original Signed)

BARBARA ANNE C. MIGALLOS
Corporate Secretary