

## ANNEX A

**PHILEX MINING CORPORATION**  
**Computation of Public Ownership as of March 31, 2020**

		Number of Shares		
		A	B	Total
Number of Issued Shares		4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)		-	0	-
<b>Number of Issued and Outstanding Shares</b>		<b>4,940,399,068</b>	<b>0</b>	<b>4,940,399,068</b>
<b>Less:</b>				
	<b>% to total</b>			
	<b>I/O Shares</b>	<b>A</b>	<b>B</b>	<b>Total</b>
<b>Directors*</b>				
Manuel V. Pangilinan				
Direct	0.09%	4,655,000	-	4,655,000
Eulalio B. Austin, Jr.				
Direct	0.03%	1,360,937	-	1,360,937
Barbara Anne C. Migallos				
Direct (thru PCD Nominees)	0.00%	203,875	-	203,875
Michael G. Regino				
Direct	0.00%	1	-	1
Richard Chan				
Direct	0.00%	1	-	1
Diana Pardo Aguilar				
Direct	0.00%	1	-	1
Anita B. Quitain				
Direct	0.00%	1	-	1
Marilyn A. Victorio-Aquino				
Direct	0.00%	100	-	100
Direct (thru PCD Nominees)	0.01%	500,000	-	500,000
Oscar J. Hilado				
Direct	0.00%	173	-	173
Joseph Ng				
Direct	0.00%	1	-	1
Wilfredo A. Paras				
Direct	0.00%	1	-	1
<b>Sub Total</b>	<b>0.14%</b>	<b>6,720,091</b>		<b>6,720,091</b>
<b>Officers</b>				
Romeo B. Bacocho				
Direct (thru PCD Nominees)	0.000%	-	-	-
Jonas Emanuel S. Santos				
Direct (thru PCD Nominees)	0.000%	-	-	-
Vic Morris A. Yodong				
Direct (thru PCD Nominees)	0.000%	-	-	-
Victor A. Francisco				
Direct (thru PCD Nominees)	0.001%	50,000	-	50,000
Michael T. Toledo				
Direct (thru PCD Nominees)	0.000%	-	-	-
<b>Sub-total</b>	<b>0.001%</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>
<b>Principal/Substantial Stockholders*</b>				
First Pacific ComPany Limited				
Direct (thru Artino Limited)	0.77%	37,822,400	-	37,822,400
Direct (thru Kirtman Limited)	4.90%	242,011,062	-	242,011,062
Direct (thru Maxella Limited)	4.85%	239,479,900	-	239,479,900
Asia Link, B.V.				
Direct	20.71%	1,023,275,990	-	1,023,275,990
Two Rivers Pacific Holdings Corp.				
Direct	14.96%	738,871,510	-	738,871,510
Social Security System				
Direct	19.57%	967,032,769	-	967,032,769
Indirect (thru PCD )	0.52%	25,646,960	-	25,646,960

<b>O Sub-total</b>	<b>66.27%</b>	<b>3,274,140,591</b>	<b>-</b>	<b>3,274,140,591</b>
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**Banks**

<i>Allied Banking Corporation</i>	<i>0.00%</i>	52		52
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	14,961		14,961
<i>Bancom International Limited</i>	<i>0.01%</i>	310,760		310,760
<i>Export and Industry Bank</i>	<i>0.00%</i>	9,500		9,500
<i>Far East Bank &amp; Trust Co.</i>	<i>0.00%</i>	1,901		1,901
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	6,246		6,246
<i>Philippine Commercial International Bank</i>	<i>0.00%</i>	225		225
<i>Pilipinas Bank</i>	<i>0.00%</i>	457		457
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	86,090		86,090
<i>The Philippine Banking Corp.</i>	<i>0.01%</i>	271,766		271,766

<b>T Sub-total</b>	<b>0.01%</b>	<b>701,958</b>	<b>-</b>	<b>701,958</b>
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<b>Total Number of Shares Owned by the Public</b>	<b>66.42%</b>	<b>3,281,612,640</b>	<b>-</b>	<b>3,281,612,640</b>
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		<b>1,658,786,428</b>	<b>-</b>	<b>1,658,786,428</b>
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**PUBLIC OWNERSHIP PERCENTAGE**

**Total Number of Shares Owned by the Public**

1,658,786,428 shares = 33.58%  
4,940,399,068 shares

Number of Issued and Outstanding Shares	=	<b>4,940,399,068</b>
Number of Outstanding Shares	=	<b>4,940,399,068</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>4,940,399,068</b>
Number of Foreign-Owned Shares	=	<b>1,886,321,959</b>
Foreign Ownership Level (%)	=	<b>38.18%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**