



February 27, 2020

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, February 27, 2020, the Board approved the declaration of cash dividend as follows:

Amount	:	One Centavos (P0.01) per share
Record Date	:	March 13, 2020
Payment Date	:	March 27, 2020

Very truly yours,

Original Signed
ROMEO B. BACHOCO
Chief Financial Officer