

February 27, 2020

PHILIPPINE STOCK EXCHANGE, INC.

6/F Philippine Stock Exchange Tower
5th Avenue cor. 28th Street
Bonifacio Global City, Taguig

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Philex Mining Corporation (the Company) announces that at the meeting of the Company's Board of Directors held on 27 February 2020, the Board approved the schedule of the Annual Stockholders' Meeting, as follows:

Date of meeting:	24 June 2020 (Wednesday)
Time:	2:30 p.m.
Venue:	TBA

The Company's stock and transfer books will be closed on 9-14 April 2020 and will re-open on 15 April 2020. The deadline for nominations is 20 April 2020. Proxy deadline will be 15 June 2020.

Very truly yours,

Original Signed
ROMEO B. BACHOCO
Chief Financial Officer