

## ANNEX A

**PHILEX MINING CORPORATION**  
**Computation of Public Ownership as of 30 SEPTEMBER 2015**

		Number of Shares		Total
		A	B	
Number of Issued Shares		4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)		-	0	-
<b>Number of Issued and Outstanding Shares</b>		<b>4,940,399,068</b>	<b>0</b>	<b>4,940,399,068</b>
<b>Less:</b>				
	<b>% to total</b>			
	<b>I/O Shares</b>	<b>A</b>	<b>B</b>	<b>Total</b>
<b>Directors*</b>				
Manuel V. Pangilinan				
Direct	0.09%	4,655,000	-	4,655,000
Eulalio B. Austin, Jr.				
Direct	0.03%	1,360,937	-	1,360,937
Barbara Anne C. Migallos				
Direct (thru PCD Nominees)	0.00%	203,875	-	203,875
Bienvenido E. Laguesma				
Direct	0.00%	1	-	1
Edward A. Tortorici				
Direct	0.03%	1,485,100	-	1,485,100
Direct (thru PCD Nominees)	0.04%	1,800,000	-	1,800,000
Juan B. Santos				
Direct	0.00%	1	-	1
Direct (thru PCD Nominees)	0.02%	1,000,000	-	1,000,000
Marilyn A. Victorio-Aquino				
Direct	0.00%	100	-	100
Direct (thru PCD Nominees)	0.01%	500,000	-	500,000
Oscar J. Hilado				
Direct	0.00%	173	-	173
Robert C. Nicholson				
Direct (thru PCD Nominees)	0.00%	1,250	-	1,250
Wilfredo A. Paras				
Direct	0.00%	1	-	1
<b>Sub Total</b>	<b>0.22%</b>	<b>11,006,438</b>	<b>-</b>	<b>11,006,438</b>
<b>Officers</b>				
Danny Y. Yu				
Direct (thru PCD Nominees)	0.001%	40,000	-	40,000
Joan Alvarez De Venecia				
Direct (thru PCD Nominees)	0.000%	-	-	-
Redempta P. Baluda				
Direct (thru PCD Nominees)	0.000%	20	-	20
Victor A. Francisco				
Direct (thru PCD Nominees)	0.003%	155,000	-	155,000
Michael T. Toledo				
Direct (thru PCD Nominees)	0.000%	-	-	-
Manuel A. Agcaoli				
Direct (thru PCD Nominees)	0.000%	-	-	-
Raymund Brett C. Medel				
Direct (thru PCD Nominees)	0.000%	-	-	-
<b>Sub-total</b>	<b>0.004%</b>	<b>195,020</b>	<b>-</b>	<b>195,020</b>
<b>Principal/Substantial Stockholders*</b>				
First Pacific ComPany Limited				
Direct (thru PCD Nominees)	0.77%	37,823,650	-	37,823,650
Indirect (thru Kirtman Limited)	4.90%	242,011,062	-	242,011,062
Indirect (thru Maxella Limited)	4.85%	239,479,900	-	239,479,900
Asia Link, B.V.				
Direct	20.71%	1,023,275,990	-	1,023,275,990
Two Rivers Pacific Holdings Corp.				

Direct	14.96%	738,871,510		738,871,510
Social Security System				
Direct	17.50%	864,444,930		864,444,930
Indirect (thru PCD )	3.09%	152,793,599		152,793,599
<b>Sub-total</b>	<b>66.77%</b>	<b>3,298,700,641</b>	-	<b>3,298,700,641</b>
<b>OTHERS</b>				
<b>Banks</b>				
<i>Allied Banking Corporation</i>	<i>0.00%</i>	<i>52</i>		<i>52</i>
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	<i>14,961</i>		<i>14,961</i>
<i>Bancom International Limited</i>	<i>0.01%</i>	<i>310,760</i>		<i>310,760</i>
<i>Export and Industry &amp; Trust Co.</i>	<i>0.00%</i>	<i>9,500</i>		<i>9,500</i>
<i>Far East Bank &amp; Trust Co.</i>	<i>0.00%</i>	<i>1,901</i>		<i>1,901</i>
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	<i>6,246</i>		<i>6,246</i>
<i>Philippine Commercial International Bank</i>	<i>0.00%</i>	<i>225</i>		<i>225</i>
<i>Pilipinas Bank</i>	<i>0.00%</i>	<i>457</i>		<i>457</i>
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	<i>86,090</i>		<i>86,090</i>
<i>The Philippine Banking Corp.</i>	<i>0.01%</i>	<i>271,766</i>		<i>271,766</i>
<b>Sub-total</b>	<b>0.01%</b>	<b>701,958</b>	-	<b>701,958</b>
<b>TOTAL</b>	<b>67.01%</b>	<b>3,310,604,057</b>	-	<b>3,310,604,057</b>
<b>Total Number of Shares Owned by the Public</b>		<b>1,629,795,011</b>	-	<b>1,629,795,011</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

1,629,795,011 shares	=	<u>32.99%</u>
4,940,399,068 shares		

Number of Issued and Outstanding Shares	=	<b>4,940,399,068</b>
Number of Outstanding Shares	=	<b>4,940,399,068</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>4,940,399,068</b>
Number of Foreign-Owned Shares	=	<b>1,941,610,685</b>
Foreign Ownership Level (%)	=	<b>39.30%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

