

ANNEX A

PHILEX MINING CORPORATION
Computation of Public Ownership as of 31 March 2016

	Number of Shares		
	A	B	Total
Number of Issued Shares	4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)	-	0	-
Number of Issued and Outstanding Shares	4,940,399,068	0	4,940,399,068
Less:			
	% to total		
	I/O Shares	A	B
		A	B
Directors*			
Manuel V. Pangilinan			
Direct	0.09%	4,655,000	-
Eulalio B. Austin, Jr.			
Direct	0.03%	1,360,937	-
Barbara Anne C. Migallos			
Direct (thru PCD Nominees)	0.00%	203,875	-
Bienvenido E. Laguesma			
Direct	0.00%	1	-
Edward A. Tortorici			
Direct	0.03%	1,485,100	-
Direct (thru PCD Nominees)	0.04%	1,800,000	-
Juan B. Santos			
Direct	0.00%	1	-
Direct (thru PCD Nominees)	0.02%	1,000,000	-
Michael Victor N. Alimurung			
Direct	0.00%	1	-
Marilyn A. Victorio-Aquino			
Direct	0.00%	100	-
Direct (thru PCD Nominees)	0.01%	500,000	-
Oscar J. Hilado			
Direct	0.00%	173	-
Robert C. Nicholson			
Direct (thru PCD Nominees)	0.00%	1,250	-
Wilfredo A. Paras			
Direct	0.00%	1	-
Sub Total	0.22%	11,006,439	11,006,439
Officers			
Danny Y. Yu			
Direct (thru PCD Nominees)	0.001%	40,000	-
Joan Alvarez De Venecia			
Direct (thru PCD Nominees)	0.000%	-	-
Redempta P. Baluda			
Direct (thru PCD Nominees)	0.000%	20	-
Victor A. Francisco			
Direct (thru PCD Nominees)	0.003%	155,000	-
Michael T. Toledo			
Direct (thru PCD Nominees)	0.000%	-	-
Manuel A. Agcaoli			
Direct (thru PCD Nominees)	0.000%	-	-
Sub-total	0.004%	195,020	195,020
Principal/Substantial Stockholders*			
First Pacific ComPany Limited			
Direct (thru PCD Nominees)	0.77%	37,823,650	-
Indirect (thru Kirtman Limited)	4.90%	242,011,062	-
Indirect (thru Maxella Limited)	4.85%	239,479,900	-
Asia Link, B.V.			
Direct	20.71%	1,023,275,990	-

Two Rivers Pacific Holdings Corp.				
Direct	14.96%	738,871,510		738,871,510
Social Security System				
Direct	17.50%	864,444,930		864,444,930
Indirect (thru PCD)	3.09%	152,793,599		152,793,599
Sub-total	66.77%	3,298,700,641	-	3,298,700,641
OTHERS				
Banks				
<i>Allied Banking Corporation</i>	<i>0.00%</i>	52		52
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	14,961		14,961
<i>Bancom International Limited</i>	<i>0.01%</i>	310,760		310,760
<i>Export and Industry & Trust Co.</i>	<i>0.00%</i>	9,500		9,500
<i>Far East Bank & Trust Co.</i>	<i>0.00%</i>	1,901		1,901
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	6,246		6,246
<i>Philippine Commercial International Bank</i>	<i>0.00%</i>	225		225
<i>Pilipinas Bank</i>	<i>0.00%</i>	457		457
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	86,090		86,090
<i>The Philippine Banking Corp.</i>	<i>0.01%</i>	271,766		271,766
Sub-total	0.01%	701,958	-	701,958
TOTAL	67.01%	3,310,604,058	-	3,310,604,058
Total Number of Shares Owned by the Public		1,629,795,010	-	1,629,795,010

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

1,629,795,010 shares	=	<u>32.99%</u>
4,940,399,068 shares		

Number of Issued and Outstanding Shares	=	4,940,399,068
Number of Outstanding Shares	=	4,940,399,068
Number of Treasury Shares	=	0
Number of Listed Shares	=	4,940,399,068
Number of Foreign-Owned Shares	=	1,915,597,312
Foreign Ownership Level (%)	=	38.77%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

