

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,629,795,010</u> shares	=	<u>32.99%</u>
4,940,399,068 shares		

Number of Issued and Outstanding Shares	=	4,940,399,068
---	---	----------------------

Number of Outstanding Shares	=	4,940,399,068
------------------------------	---	----------------------

Number of Treasury Shares	=	0
---------------------------	---	----------

Number of Listed Shares	=	4,940,399,068
-------------------------	---	----------------------

Number of Foreign-Owned Shares	=	1,941,428,911
--------------------------------	---	----------------------

Foreign Ownership Level (%)	=	39.30%
-----------------------------	---	---------------

Foreign Ownership Limit (%)	=	40%
-----------------------------	---	------------

Note: Please observe the same cut-off date.

ANNEX A

PHILEX MINING CORPORATION
Computation of Public Ownership as of 31 December 2015

		Number of Shares		Total
		A	B	
Number of Issued Shares		4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)		-	0	-
Number of Issued and Outstanding Shares		4,940,399,068	0	4,940,399,068
Less:				
	% to total			
	I/O Shares	A	B	Total
Directors*				
Manuel V. Pangilinan				
Direct	0.09%	4,655,000	-	4,655,000
Eulalio B. Austin, Jr.				
Direct	0.03%	1,360,937	-	1,360,937
Barbara Anne C. Migallos				
Direct (thru PCD Nominees)	0.00%	203,875	-	203,875
Bienvenido E. Laguesma				
Direct	0.00%	1	-	1
Edward A. Tortorici				
Direct	0.03%	1,485,100	-	1,485,100
Direct (thru PCD Nominees)	0.04%	1,800,000	-	1,800,000
Juan B. Santos				
Direct	0.00%	1	-	1
Direct (thru PCD Nominees)	0.02%	1,000,000	-	1,000,000
Michael Victor N. Alimurung				
Direct	0.00%	1	-	1
Marilyn A. Victorio-Aquino				
Direct	0.00%	100	-	100
Direct (thru PCD Nominees)	0.01%	500,000	-	500,000
Oscar J. Hilado				
Direct	0.00%	173	-	173
Robert C. Nicholson				
Direct (thru PCD Nominees)	0.00%	1,250	-	1,250
Wilfredo A. Paras				
Direct	0.00%	1	-	1
Sub Total	0.22%	11,006,439	-	11,006,439
Officers				
Danny Y. Yu				
Direct (thru PCD Nominees)	0.001%	40,000	-	40,000
Joan Alvarez De Venecia				
Direct (thru PCD Nominees)	0.000%	-	-	-
Redempta P. Baluda				
Direct (thru PCD Nominees)	0.000%	20	-	20
Victor A. Francisco				
Direct (thru PCD Nominees)	0.003%	155,000	-	155,000
Michael T. Toledo				
Direct (thru PCD Nominees)	0.000%	-	-	-
Manuel A. Agcaoli				
Direct (thru PCD Nominees)	0.000%	-	-	-
Raymund Brett C. Medel				
Direct (thru PCD Nominees)	0.000%	-	-	-
Sub-total	0.004%	195,020	-	195,020
Principal/Substantial Stockholders*				
First Pacific ComPany Limited				
Direct (thru PCD Nominees)	0.77%	37,823,650	-	37,823,650
Indirect (thru Kirtman Limited)	4.90%	242,011,062	-	242,011,062
Indirect (thru Maxella Limited)	4.85%	239,479,900	-	239,479,900
Asia Link, B.V.				

Direct	20.71%	1,023,275,990		1,023,275,990
Two Rivers Pacific Holdings Corp. Direct	14.96%	738,871,510		738,871,510
Social Security System Direct	17.50%	864,444,930		864,444,930
Indirect (thru PCD)	3.09%	152,793,599		152,793,599
Sub-total	66.77%	3,298,700,641	-	3,298,700,641
OTHERS				
Banks				
<i>Allied Banking Corporation</i>	<i>0.00%</i>	52		52
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	14,961		14,961
<i>Bancom International Limited</i>	<i>0.01%</i>	310,760		310,760
<i>Export and Industry & Trust Co.</i>	<i>0.00%</i>	9,500		9,500
<i>Far East Bank & Trust Co.</i>	<i>0.00%</i>	1,901		1,901
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	6,246		6,246
<i>Philippine Commercial International Bank</i>	<i>0.00%</i>	225		225
<i>Pilipinas Bank</i>	<i>0.00%</i>	457		457
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	86,090		86,090
<i>The Philippine Banking Corp.</i>	<i>0.01%</i>	271,766		271,766
Sub-total	0.01%	701,958	-	701,958
TOTAL	67.01%	3,310,604,058	-	3,310,604,058
Total Number of Shares Owned by the Public		1,629,795,010	-	1,629,795,010