



April 21, 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Tower One & Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

Attention: MR. JOSE VALERIANO B. ZUNO III Head, Disclosure Department

Gentlemen:

Please be informed that Philex Mining Corporation and PXP Energy Corporation will hold a joint Audio Conference for Investors and Analysts on the Results of the Companies' Financial and Operating Performances for the First Quarter of 2017. Conference details will be as follows:

| DATE: TIME: DIAL IN NUMBERS: | April 27, 2017 2:00 – 3:00 PM |
|------------------------------------|----------------------------------|
| PHILIPPINES: TOLL FREE NO.: | (632) 927-4343 1800-109274343 |
| HONGKONG: | (852) 30025700 |
| SINGAPORE: TOLL FREE NO.: | (65) 64155001 8008523516 |
| U.S.A. TOLL FREE N | NO.: 8667416174 |
| | |

PARTICIPANT PASS CODE: 15491519

Kindly dial in at least five (5) minutes before the scheduled time. Presentation materials will be available on the following link in our website one (1) hour prior to the start of the teleconference.

http://www.philexmining.com.ph/investor-relations/company-presentations

Very truly yours,

DANNY Y. YU SVP and Chief Financial Officer