SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer						
PHILEX MINING CORPORATION	PHILEX PETROLEUM CORPORATION (PPC)					(Check all applicable)					
(Last) (First) (Middle)	3. Tax Identification Number	5. Statement For Month/Year		Director X 10% Owner Otticer Other Other							
Philex Bldg., No 27 Brixton St.,	000-286-731	Mar 2015			(give title be	elow)	(specify below)				
(Street)	4. Citizenship		 If Amendment, Date of Original (MonthYear) 								
Pasig City	Filipino	Onginal (Monut	rear)								
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned										
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	 Securities Acqu 	ired (A) or Disposed of (D)		 Amount of Securities Owned at End of Month/after transaction 		4. Ownership Form : Direct(D) or Indirect(I) *	6. Nature of Indirect Beneficial Ownership			
		Amount	(A) or (D)	Price	%	Number of Shares					
Common Shares											
Philex Petroleum Corp.											
	3/2/2015	82,000	(D)	4.61		1,100,627,846	D				
	3/9/2015	70,000	(D)	3.59							
	3/10/2015			3.58							
					64.73	1,100,444,846	D				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

REVISED

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security	Acquired (A) or Disposed of (D)		Ecercisable and Expiration Date (Month/Day/Year)		6. Ttile and Amount of Underlying Securities		7. Price of Derivative Security		Direct (D)	10. Natute of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
										1.1	
									and a		
									1.4.1		

Explanation of Responses:

Philex Mining Corp.

04.07.15 Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.