

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person PHILEX MINING CORPORATION <small>(Last) (First) (Middle)</small> Philex Bldg., No 27 Brixton St., <small>(Street)</small> Pasig City <small>(City) (Province) (Postal Code)</small>			2. Issuer Name and Trading Symbol PHILEX PETROLEUM CORPORATION (PPC) 3. Tax Identification Number 000-286-731 5. Statement For Month/Year Jan, 2015 4. Citizenship Filipino 6. If Amendment, Date of Original (Month/Year)			7. Relationship of Reporting Person to Issuer (Check all applicable) <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) </div> <div style="text-align: center;"> <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) </div> </div>		
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Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month/after transaction		4. Ownership Form : Direct(D) or Indirect(I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares								
Philex Petroleum Corp.						1,101,283,946		
	01.05.15	16,000	(D)	5.06				
	01.06.15	100,000	(D)	5.08				
	01.07.15	8,900	(D)	5.10				
	01.08.15	100,000	(D)	5.10				
	01.09.15	30,700	(D)	5.18				
	01.12.15	50,000	(D)	5.16				
	01.13.15	35,000	(D)	5.07				
	01.14.15	70,000	(D)	5.09		1,100,873,346		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month/after transaction		4. Ownership Form : Direct(D) or Indirect(I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares								
Philex Petroleum Corp.						1,100,873,346		
	01.19.15	40,000	(D)	5.04				
	01.20.15	80,000	(D)	5.14				
	01.21.15	25,000	(D)	5.18				
	01.22.15	38,500	(D)	5.08				
	01.23.15	62,000	(D)	5.05		1,100,627,846		

(Print or Type Responses)

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FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses:

Philex Mining Corp.

02.05.15
Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

