



February 28, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Tower One & Exchange Plaza
Ayala Avenue, Makati City
Makati City

Attention: **MR. JOSE VALERIANO B. ZUNO III**
OIC, Head, Disclosure Department

Gentlemen:

Philex Mining Corporation (the Company) announces that at the meeting of the Company's Board of Directors held on 25 February 2015, the Board approved the schedule of the Annual Stockholders' Meeting, as follows:

Date:	28 June 2017
Time:	2:30 PM
Record Date:	10 April 2017

The venue of the Annual Stockholders' Meeting will be duly announced. The Company's stock and transfer books will be closed on 11-12 April 2017 and will re-open on 17 April 2017. The deadline for nominations is 21 April 2017. Proxy deadline will be 19 June 2017.

Very truly yours,

(Original signed)
DANNY Y. YU
SVP – Finance