



**PHILEX MINING
CORPORATION**

26 February 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head - Disclosures Department

Gentlemen:

Philex Mining Corporation (the "Company") announces that at the meeting of the Company's Board of Directors held on 26 February 2014, the Board approved the schedule of the Annual Stockholders' Meeting, as follows:

Date: **25 June 2014**
Time: **2:30 p.m.**
Record Date: **8 April 2014**

The venue of the Annual Stockholders' Meeting will be duly announced. The Company's stock and transfer books will be closed on 10-11 April 2014 and will re-open on 14 April 2014. The deadline for nominations is 11 April 2014. Proxy deadline will be 16 June 2014.

Very truly yours,


BARBARA ANNE C. MIGALLOS
Corporate Secretary