

TOP 20 STOCKHOLDERS

The Company's Top 20 Stockholders as of December 31, 2017 are shown in the table below. These represented 4,363,352,345 shares at 88.32% of total outstanding shares as of the same date.

STOCKHOLDER		No. of Shares Held	%
1. Asia Link B.V.	Dutch	1,023,275,990	20.71
2. PCD Nominee Corp.	Filipino/ Other Alien	1,031,244,374	20.87
3. Social Security System	Filipino	992,679,659	20.10
4. Two Rivers Pacific Holdings Corp.	Filipino	738,871,510	14.96
5. Kirtman Limited	British	242,011,062	4.90
6. Maxella Limited	British	239,479,900	4.85
7. Artino Limited	Filipino	37,822,400	0.77
8. The First National Investment Co. Inc.	Filipino	12,195,042	0.25

9. Makati Supermarket Corp.	Filipino	8,353,226	0.17
10. Estate of Eudaldo Boix	American	5,025,422	0.10
11. Philippine Remnants Co., Inc.	Filipino	4,875,000	0.10
12. Manuel V. Pangilinan	Filipino	4,655,000	0.09
13. Frank Pao	Foreign	3,639,260	0.07
14. Estate of Eudaldo Boix & Petra Hernando	American	3,093,203	0.06
15. Paulino De Ugarte &/or Elena E. De Ugarte	Filipino	3,068,143	0.06
16. Carol Joan Reif	American	2,974,086	0.06
17. Robin John Pettyfer	Canadian	2,644,747	0.05
18. Estate of Jose Tan Yan Doo	Filipino	2,569,251	0.05
19. Victor Sy	Filipino	2,437,500	0.05
20. Lucio W. Yan &/or Clara Yan	Filipino	2,437,500	0.05