

ANNEX A

PHILEX MINING CORPORATION
Computation of Public Ownership as of 31 March 2017

	Number of Shares		
	A	B	Total
Number of Issued Shares	4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)	-	0	-
Number of Issued and Outstanding Shares	4,940,399,068	0	4,940,399,068
Less:			
	% to total		
	I/O Shares	A	B
		Total	
Directors*			
Manuel V. Pangilinan			
Direct	0.09%	4,655,000	-
Total			4,655,000
Eulalio B. Austin, Jr.			
Direct	0.03%	1,360,937	-
Total			1,360,937
Barbara Anne C. Migallos			
Direct (thru PCD Nominees)	0.00%	203,875	-
Total			203,875
Michael G. Regino			
Direct	0.00%	1	-
Total			1
Edward A. Tortorici			
Direct	0.03%	1,485,100	-
Direct (thru PCD Nominees)	0.04%	1,800,000	-
Total			1,800,000
Jose Gabriel M. La Vina			
Direct	0.00%	1	-
Total			1
Anita B. Quintain			
Direct	0.00%	1	-
Total			1
Marilyn A. Victorio-Aquino			
Direct	0.00%	100	-
Direct (thru PCD Nominees)	0.01%	500,000	-
Total			500,000
Oscar J. Hilado			
Direct	0.00%	173	-
Total			173
Robert C. Nicholson			
Direct (thru PCD Nominees)	0.00%	1,250	-
Total			1,250
Wilfredo A. Paras			
Direct	0.00%	1	-
Total			1
Sub Total	0.20%	10,006,439	10,006,439
Officers			
Danny Y. Yu			
Direct (thru PCD Nominees)	0.001%	40,000	-
Total			40,000
Joan Alvarez De Venecia			
Direct (thru PCD Nominees)	0.000%	-	-
Total			-
Redempta P. Baluda			
Direct (thru PCD Nominees)	0.000%	20	-
Total			20
Victor A. Francisco			
Direct (thru PCD Nominees)	0.001%	50,000	-
Total			50,000
Michael T. Toledo			
Direct (thru PCD Nominees)	0.000%	-	-
Total			-
Manuel A. Agcaoli			
Direct (thru PCD Nominees)	0.000%	-	-
Total			-
Sub-total	0.002%	90,020	90,020
Principal/Substantial Stockholders*			
First Pacific ComPany Limited			
Direct (thru PCD Nominees)	0.77%	37,823,650	-
Direct (thru Kirtman Limited)	4.90%	242,011,062	-
Direct (thru Maxella Limited)	4.85%	239,479,900	-
Total			37,823,650
Asia Link, B.V.			
Direct	20.71%	1,023,275,990	-
Total			1,023,275,990
Two Rivers Pacific Holdings Corp.			
Direct	14.96%	738,871,510	-
Total			738,871,510

Social Security System				
Direct	17.50%	864,444,930		864,444,930
Indirect (thru PCD)	2.39%	117,989,799		117,989,799
Sub-total	66.07%	3,263,896,841	-	3,263,896,841
OTHERS				
Banks				
<i>Allied Banking Corporation</i>	0.00%	52		52
<i>Barclays Nominee Limited</i>	0.00%	14,961		14,961
<i>Bancom International Limited</i>	0.01%	310,760		310,760
<i>Export and Industry Bank</i>	0.00%	9,500		9,500
<i>Far East Bank & Trust Co.</i>	0.00%	1,901		1,901
<i>Pacific Banking Corporation</i>	0.00%	6,246		6,246
<i>Philippine Commercial International Bank</i>	0.00%	225		225
<i>Pilipinas Bank</i>	0.00%	457		457
<i>The Manila Banking Corp.</i>	0.00%	86,090		86,090
<i>The Philippine Banking Corp.</i>	0.01%	271,766		271,766
Sub-total	0.01%	701,958	-	701,958
TOTAL	66.28%	3,274,695,258	-	3,274,695,258
Total Number of Shares Owned by the Public	33.72%	1,665,703,810	-	1,665,703,810

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,665,703,810</u> shares	=	<u>33.72%</u>
4,940,399,068 shares		

Number of Issued and Outstanding Shares	=	0
Number of Outstanding Shares	=	4,940,399,068
Number of Treasury Shares	=	0
Number of Listed Shares	=	4,940,399,068
Number of Foreign-Owned Shares	=	1,928,084,936
Foreign Ownership Level (%)	=	39.03%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

