



July 25, 2018

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, July 25, 2018, the Board approved the declaration of cash dividend as follows:

Amount	:	Three and a Half Centavos (P0.035) per share
Record Date	:	August 8, 2018
Payment Date	:	August 24, 2018

Very truly yours,

(Original signed)
DANNY Y. YU
SVP - Finance