

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,655,460,060</u> shares	=	<u>33.51%</u>
4,940,399,068 shares		
Number of Issued and Outstanding Shares	=	4,940,399,068
Number of Outstanding Shares	=	4,940,399,068
Number of Treasury Shares	=	0
Number of Listed Shares	=	4,940,399,068
Number of Foreign-Owned Shares	=	1,890,039,052
Foreign Ownership Level (%)	=	38.26%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

ANNEX A

PHILEX MINING CORPORATION
Computation of Public Ownership as of December 31, 2018

		Number of Shares		
		A	B	Total
Number of Issued Shares		4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)		-	0	-
Number of Issued and Outstanding Shares		4,940,399,068	0	4,940,399,068
Less:				
	% to total			
	I/O Shares			
		A	B	Total
Directors*				
Manuel V. Pangilinan				
Direct	0.09%	4,655,000	-	4,655,000
Eulalio B. Austin, Jr.				
Direct	0.03%	1,360,937	-	1,360,937
Barbara Anne C. Migallos				
Direct (thru PCD Nominees)	0.00%	203,875	-	203,875
Michael G. Regino				
Direct	0.00%	1	-	1
Edward A. Tortorici				
Direct	0.03%	1,485,100	-	1,485,100
Direct (thru PCD Nominees)	0.04%	1,800,000	-	1,800,000
Gonzalo T. Duque				
Direct	0.00%	1	-	1
Anita B. Quitain				
Direct	0.00%	1	-	1
Marilyn A. Victorio-Aquino				
Direct	0.00%	100	-	100
Direct (thru PCD Nominees)	0.01%	500,000	-	500,000
Oscar J. Hilado				
Direct	0.00%	173	-	173
Robert C. Nicholson				
Direct (thru PCD Nominees)	0.00%	1,250	-	1,250
Wilfredo A. Paras				
Direct	0.00%	1	-	1
Sub Total	0.20%	10,006,439		10,006,439
Officers				
Danny Y. Yu				
Direct (thru PCD Nominees)	0.001%	40,000	-	40,000
Joan Alvarez De Venecia				
Direct (thru PCD Nominees)	0.000%	-	-	-
Redempta P. Baluda				
Direct (thru PCD Nominees)	0.000%	20	-	20
Victor A. Francisco				
Direct (thru PCD Nominees)	0.001%	50,000	-	50,000
Michael T. Toledo				
Direct (thru PCD Nominees)	0.000%	-	-	-
Sub-total	0.002%	90,020	-	90,020
Principal/Substantial Stockholders*				
First Pacific ComPany Limited				
Direct (thru Artino Limited)	0.77%	37,822,400	-	37,822,400
Direct (thru Kirtman Limited)	4.90%	242,011,062	-	242,011,062
Direct (thru Maxella Limited)	4.85%	239,479,900	-	239,479,900
Asia Link, B.V.				
Direct	20.71%	1,023,275,990	-	1,023,275,990
Two Rivers Pacific Holdings Corp.				
Direct	14.96%	738,871,510	-	738,871,510
Social Security System				
Direct	17.50%	864,444,930	-	864,444,930
Indirect (thru PCD)	2.60%	128,234,799	-	128,234,799
Sub-total	66.27%	3,274,140,591	-	3,274,140,591
OTHERS				
Banks				

<i>Allied Banking Corporation</i>	0.00%	52		52
<i>Barclays Nominee Limited</i>	0.00%	14,961		14,961
<i>Bancom International Limited</i>	0.01%	310,760		310,760
<i>Export and Industry Bank</i>	0.00%	9,500		9,500
<i>Far East Bank & Trust Co.</i>	0.00%	1,901		1,901
<i>Pacific Banking Corporation</i>	0.00%	6,246		6,246
<i>Philippine Commercial International Bank</i>	0.00%	225		225
<i>Pilipinas Bank</i>	0.00%	457		457
<i>The Manila Banking Corp.</i>	0.00%	86,090		86,090
<i>The Philippine Banking Corp.</i>	0.01%	271,766		271,766
Sub-total	0.01%	701,958	-	701,958
TOTAL	66.49%	3,284,939,008	-	3,284,939,008
Total Number of Shares Owned by the Public		1,655,460,060	-	1,655,460,060