

## ANNEX A

**PHILEX MINING CORPORATION**  
**Computation of Public Ownership as of September 30, 2017**

	Number of Shares		
	A	B	Total
Number of Issued Shares	4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)	-	0	-
<b>Number of Issued and Outstanding Shares</b>	<b>4,940,399,068</b>	<b>0</b>	<b>4,940,399,068</b>
<b>Less:</b>			
	<b>% to total</b>		
	<b>I/O Shares</b>	<b>A</b>	<b>B</b>
		<b>Total</b>	
<b>Directors*</b>			
Manuel V. Pangilinan			
Direct	0.09%	4,655,000	-
Total			4,655,000
Eulalio B. Austin, Jr.			
Direct	0.03%	1,360,937	-
Total			1,360,937
Barbara Anne C. Migallos			
Direct (thru PCD Nominees)	0.00%	203,875	-
Total			203,875
Michael G. Regino			
Direct	0.00%	1	-
Total			1
Edward A. Tortorici			
Direct	0.03%	1,485,100	-
Direct (thru PCD Nominees)	0.04%	1,800,000	-
Total			1,485,100
Total			1,800,000
Jose Gabriel M. La Vina			
Direct	0.00%	1	-
Total			1
Anita B. Quitain			
Direct	0.00%	1	-
Total			1
Marilyn A. Victorio-Aquino			
Direct	0.00%	100	-
Direct (thru PCD Nominees)	0.01%	500,000	-
Total			100
Total			500,000
Oscar J. Hilado			
Direct	0.00%	173	-
Total			173
Robert C. Nicholson			
Direct (thru PCD Nominees)	0.00%	1,250	-
Total			1,250
Wilfredo A. Paras			
Direct	0.00%	1	-
Total			1
<b>Sub Total</b>	<b>0.20%</b>	<b>10,006,439</b>	<b>10,006,439</b>
<b>Officers</b>			
Danny Y. Yu			
Direct (thru PCD Nominees)	0.001%	40,000	-
Total			40,000
Joan Alvarez De Venecia			
Direct (thru PCD Nominees)	0.000%	-	-
Total			-
Redempta P. Baluda			
Direct (thru PCD Nominees)	0.000%	20	-
Total			20
Victor A. Francisco			
Direct (thru PCD Nominees)	0.001%	50,000	-
Total			50,000
Michael T. Toledo			
Direct (thru PCD Nominees)	0.000%	-	-
Total			-
Manuel A. Agcaoli			
Direct (thru PCD Nominees)	0.000%	-	-
Total			-
<b>Sub-total</b>	<b>0.002%</b>	<b>90,020</b>	<b>90,020</b>
<b>Principal/Substantial Stockholders*</b>			
First Pacific ComPany Limited			
Direct (thru Artino Limited)	0.77%	37,822,400	-
Direct (thru Kirtman Limited)	4.90%	242,011,062	-
Direct (thru Maxella Limited)	4.85%	239,479,900	-
Total			37,822,400
Total			242,011,062
Total			239,479,900
Asia Link, B.V.			
Direct	20.71%	1,023,275,990	-
Total			1,023,275,990
Two Rivers Pacific Holdings Corp.			
Direct	14.96%	738,871,510	-
Total			738,871,510

Social Security System				
Direct	17.50%	864,444,930		864,444,930
Indirect (thru PCD )	2.54%	125,640,099		125,640,099
<b>Sub-total</b>	<b>66.22%</b>	<b>3,271,545,891</b>	-	<b>3,271,545,891</b>
<b>OTHERS</b>				
<b>Banks</b>				
<i>Allied Banking Corporation</i>	<i>0.00%</i>	52		52
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	14,961		14,961
<i>Bancom International Limited</i>	<i>0.01%</i>	310,760		310,760
<i>Export and Industry Bank</i>	<i>0.00%</i>	9,500		9,500
<i>Far East Bank &amp; Trust Co.</i>	<i>0.00%</i>	1,901		1,901
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	6,246		6,246
<i>Philippine Commercial International Bank</i>	<i>0.00%</i>	225		225
<i>Pilipinas Bank</i>	<i>0.00%</i>	457		457
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	86,090		86,090
<i>The Philippine Banking Corp.</i>	<i>0.01%</i>	271,766		271,766
<b>Sub-total</b>	<b>0.01%</b>	<b>701,958</b>	-	<b>701,958</b>
<b>TOTAL</b>	<b>66.44%</b>	<b>3,282,344,308</b>	-	<b>3,282,344,308</b>
<b>Total Number of Shares Owned by the Public</b>		<b>1,658,054,760</b>	-	<b>1,658,054,760</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>1,658,054,760</u> shares	=	<u>33.56%</u>
4,940,399,068 shares		

Number of Issued and Outstanding Shares	=	<b>0</b>
Number of Outstanding Shares	=	<b>4,940,399,068</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>4,940,399,068</b>
Number of Foreign-Owned Shares	=	<b>1,935,514,346</b>
Foreign Ownership Level (%)	=	<b>39.18%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

