



January 7, 2018

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Philex Mining Corporation** for the month of December 2018, as follows:

Report Type:

Daily
 Monthly

Report Date: December 31, 2018

VOTING SHARES

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-------------------------------------|
| Common | - | PX | 1,890,039,052 | 3,050,360,016 | 4,940,399,068 |
| | | | | | |

Foreign Ownership Level of Total Outstanding Voting Shares (in%) 38.26%

NON-VOTING SHARES

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-------------------------------------|
| - | - | | | | |
| | | | | | |

Foreign Ownership Level of Total Outstanding Shares (in%) 38.26%

Foreign Ownership Limit (in%) 40%

Other Relevant Information _____

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

RICHARD D. REGALA, JR.
General Manager