

March 26, 2019

PHILIPPINE STOCK EXCHANGE, INC.

6/F Philippine Stock Exchange Tower
5th Avenue cor. 28th Street
Bonifacio Global City, Taguig

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Philex Mining Corporation (the Company) announces that at the meeting of the Company's Board of Directors held on 26 March 2019, the Board approved the schedule of the Annual Stockholders' Meeting, as follows:

Date:	June 26 (Wednesday)
Time:	2:30 p.m.
Venue:	TBA
Record Date:	April 12 (Friday)

The Company's stock and transfer books will be closed on 15-17 April 2019 and will re-open on 18 April 2019. The deadline for nominations is 15 April 2019. Proxy deadline will be 17 June 2019.

Very truly yours,

(Original Signed)

DANNY Y. YU

SVP and Chief Financial Officer