SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 25, 2018

2. SEC Identification Number

10044

3. BIR Tax Identification No.

000283731000

4. Exact name of issuer as specified in its charter

PHILEX MINING CORPORATION

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

2ND FLOOR LAUNCHPAD BLDG.,, RELIANCE COR. SHERIDAN STS., MANDALUYONG CITY

Postal Code

1550

8. Issuer's telephone number, including area code

+632 631 1381

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
COMMON	4,940,399,068	

11. Indicate the item numbers reported herein

17-C

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philex Mining Corporation PX

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification on news report entitled "DENR limits areas for mining activities" posted in philSTAR.com on April 25, 2018.

Source	PhilStar,com
Subject of News Report	"DENR limits areas for mining activities
Date of Publication	Apr 25, 2018

Clarification of News Report

We confirm that a draft department administrative order (DAO) on the above topic was circulated last week to mining companies for comment and review. We also understand, based on the DENR's presentation on this matter, that the draft DAO intends to cover mineral agreements, financial or technical assistance agreements and other similar mining tenements involving surface metallic mines under the development/construction or operating period, and, more specifically, Nickel Mines. Since Philex presently has no nickel mine, it is not in a position to comment on this matter at this time. Nonetheless, please rest assured that Philex will issue an accurate disclosure on the draft DAO once it is issued and is determined to be applicable to its operations.

Other Relevant Information	
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N/A	

Filed on behalf by:

Name	Danny Yu
Designation	Senior Vice President for Finance and CFO