

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

| | | |
|---|---|----------------------|
| <u>1,655,460,060</u> shares | = | <u>33.51%</u> |
| 4,940,399,068 shares | | |
| Number of Issued and Outstanding Shares | = | 4,940,399,068 |
| Number of Outstanding Shares | = | 4,940,399,068 |
| Number of Treasury Shares | = | 0 |
| Number of Listed Shares | = | 4,940,399,068 |
| Number of Foreign-Owned Shares | = | 1,932,689,264 |
| Foreign Ownership Level (%) | = | 39.12% |
| Foreign Ownership Limit (%) | = | 40% |

Note: Please observe the same cut-off date.

ANNEX A

PHILEX MINING CORPORATION
Computation of Public Ownership as of March 31, 2018

| | Number of Shares | | |
|--|----------------------|-------------------|----------------------|
| | A | B | Total |
| Number of Issued Shares | 4,940,399,068 | 0 | 4,940,399,068 |
| Less: Number of Treasury Shares (if any) | - | 0 | - |
| Number of Issued and Outstanding Shares | 4,940,399,068 | 0 | 4,940,399,068 |
| Less: | | | |
| | <u>% to total</u> | | |
| | <u>I/O Shares</u> | <u>A</u> | <u>B</u> |
| | | <u>Total</u> | |
| Directors* | | | |
| Manuel V. Pangilinan | | | |
| Direct | 0.09% | 4,655,000 | - |
| | | | 4,655,000 |
| Eulalio B. Austin, Jr. | | | |
| Direct | 0.03% | 1,360,937 | - |
| | | | 1,360,937 |
| Barbara Anne C. Migallos | | | |
| Direct (thru PCD Nominees) | 0.00% | 203,875 | - |
| | | | 203,875 |
| Michael G. Regino | | | |
| Direct | 0.00% | 1 | - |
| | | | 1 |
| Edward A. Tortorici | | | |
| Direct | 0.03% | 1,485,100 | - |
| Direct (thru PCD Nominees) | 0.04% | 1,800,000 | - |
| | | | 1,485,100 |
| | | | 1,800,000 |
| Gonzalo T. Duque | | | |
| Direct | 0.00% | 1 | - |
| | | | 1 |
| Anita B. Quitain | | | |
| Direct | 0.00% | 1 | - |
| | | | 1 |
| Marilyn A. Victorio-Aquino | | | |
| Direct | 0.00% | 100 | - |
| Direct (thru PCD Nominees) | 0.01% | 500,000 | - |
| | | | 100 |
| | | | 500,000 |
| Oscar J. Hilado | | | |
| Direct | 0.00% | 173 | - |
| | | | 173 |
| Robert C. Nicholson | | | |
| Direct (thru PCD Nominees) | 0.00% | 1,250 | - |
| | | | 1,250 |
| Wilfredo A. Paras | | | |
| Direct | 0.00% | 1 | - |
| | | | 1 |
| Sub Total | 0.20% | 10,006,439 | 10,006,439 |
| Officers | | | |
| Danny Y. Yu | | | |
| Direct (thru PCD Nominees) | 0.001% | 40,000 | - |
| | | | 40,000 |
| Joan Alvarez De Venecia | | | |
| Direct (thru PCD Nominees) | 0.000% | - | - |
| | | | - |
| Redempta P. Baluda | | | |
| Direct (thru PCD Nominees) | 0.000% | 20 | - |
| | | | 20 |
| Victor A. Francisco | | | |
| Direct (thru PCD Nominees) | 0.001% | 50,000 | - |
| | | | 50,000 |
| Michael T. Toledo | | | |
| Direct (thru PCD Nominees) | 0.000% | - | - |
| | | | - |
| Sub-total | 0.002% | 90,020 | 90,020 |

Principal/Substantial Stockholders*

| | | | | |
|---|---------------|----------------------|----------|----------------------|
| First Pacific ComPany Limited | | | | |
| Direct (thru Artino Limited) | 0.77% | 37,822,400 | - | 37,822,400 |
| Direct (thru Kirtman Limited) | 4.90% | 242,011,062 | - | 242,011,062 |
| Direct (thru Maxella Limited) | 4.85% | 239,479,900 | | 239,479,900 |
| Asia Link, B.V. | | | | |
| Direct | 20.71% | 1,023,275,990 | | 1,023,275,990 |
| Two Rivers Pacific Holdings Corp. | | | | |
| Direct | 14.96% | 738,871,510 | | 738,871,510 |
| Social Security System | | | | |
| Direct | 17.50% | 864,444,930 | | 864,444,930 |
| Indirect (thru PCD) | 2.60% | 128,234,799 | | 128,234,799 |
| Sub-total | 66.27% | 3,274,140,591 | - | 3,274,140,591 |
| OTHERS | | | | |
| Banks | | | | |
| <i>Allied Banking Corporation</i> | <i>0.00%</i> | <i>52</i> | | <i>52</i> |
| <i>Barclays Nominee Limited</i> | <i>0.00%</i> | <i>14,961</i> | | <i>14,961</i> |
| <i>Bancom International Limited</i> | <i>0.01%</i> | <i>310,760</i> | | <i>310,760</i> |
| <i>Export and Industry Bank</i> | <i>0.00%</i> | <i>9,500</i> | | <i>9,500</i> |
| <i>Far East Bank & Trust Co.</i> | <i>0.00%</i> | <i>1,901</i> | | <i>1,901</i> |
| <i>Pacific Banking Corporation</i> | <i>0.00%</i> | <i>6,246</i> | | <i>6,246</i> |
| <i>Philippine Commercial International B:</i> | <i>0.00%</i> | <i>225</i> | | <i>225</i> |
| <i>Pilipinas Bank</i> | <i>0.00%</i> | <i>457</i> | | <i>457</i> |
| <i>The Manila Banking Corp.</i> | <i>0.00%</i> | <i>86,090</i> | | <i>86,090</i> |
| <i>The Philippine Banking Corp.</i> | <i>0.01%</i> | <i>271,766</i> | | <i>271,766</i> |
| Sub-total | 0.01% | 701,958 | - | 701,958 |
| TOTAL | 66.49% | 3,284,939,008 | - | 3,284,939,008 |
| Total Number of Shares Owned by the Public | | 1,655,460,060 | - | 1,655,460,060 |