



June 26, 2019

PHILIPPINE STOCK EXCHANGE

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: 2019 Annual Stockholders Meeting of Philex Mining Corporation

Gentlemen:

Please be informed that at the 2019 Annual Stockholders Meeting of **PHILEX MINING CORPORATION** (the "**Company**") held at 2:30 p.m. today, June 26, 2019, at the **Palawan Ballroom, Edsa Shangri-La Manila, 1 Garden Way, Ortigas Center, Mandaluyong City, Metro Manila, 1650 Philippines** (the "**Meeting**"), all matters requiring the vote of stockholders, as set forth in the Notice with Agenda and Information Statement for the Meeting, were duly approved by the vote of stockholders.

Stockholders of record as of April 12, 2019 were entitled to vote at Meeting. As of said date, the Company had 4,940,399,068 outstanding and issued common shares. At the Meeting, there were present, in person or represented by proxy, stockholders holding 3,346,663,221 common shares, representing 67.74% of the Company's total outstanding capital stock.

The voting was by balloting. Shareholders who were present were given ballots upon registration. In the case of proxies submitted prior to the Meeting, the proxy designated by the stockholder was provided with ballots for casting in accordance with the stockholders' instructions, as indicated in the proxy. Secured electronic or online voting in absentia was also made available to certificated shareholders.

Ballots were tabulated by Stock Transfer Services, Inc. ("**STSI**"), the Company's stock transfer agent, under the guidance and supervision of the independent election inspector appointed by shareholders at the 2018 Annual Stockholders Meeting.

The voting results, which were announced to the body after each item on the Agenda was taken up, are as follows:

Matter requiring vote of stockholders	For	Against	Abstain
1. Reading and approval of the Minutes of the 2018 Annual Stockholders Meeting held on June 27, 2018. (Item 4 on Agenda)	3,346,663,221 (67.74%)	0	0
2. Approval of the Annual Report and the Audited Financial Statements for the Year Ended December 31, 2018. (Item 5 on Agenda)	3,341,779,421 (67.64%)	0	4,883,800 (0.10%)
3. Ratification and approval of the acts of the Board of Directors and Executive Officers for the corporate year 2018-2019. (Item 6 on Agenda)	3,346,663,221 (67.64%)	0	4,883,800 (0.10%)
4. Appointment of Sycip Gorres Velayo & Company as the Company's Independent External Auditors for 2019. (Item 7 on Agenda)	3,346,663,221 (67.74%)	0	0
5. Appointment of election inspectors to serve until the close of the next annual meeting (Item 8 on Agenda)	3,346,663,221 (67.74%)	0	0
6. Election of Directors, including Independent Directors for the ensuing year (Item 9 on Agenda)	Yes	No	Abstain
a) Election of Mr. Manuel V. Pangilinan as Director	3,259,185,261 (65.97%)	490,599 (0.01%)	86,987,361 (1.76%)
b) Election of Engr. Eulalio B. Austin, Jr. as Director	3,346,652,356 (67.74%)	0	10,865 (0.00%)
c) Election of Mr. Joseph H. P. Ng as Director	3,259,940,160 (65.99%)	0	86,723,061 (1.76%)
d) Election of Mr. Richard P. C. Chan as Director	3,259,940,160 (65.99%)	0	86,723,061 (1.76%)

e) Election of Atty. Marilyn A. Victorio-Aquino as Director	3,259,185,261 (65.97%)	0	86,987,361 (1.76%)
f) Election of Mr. Oscar J. Hilado as Independent Director	3,346,172,622 (67.73%)	490,599 (0.01%)	0
g) Election of Mr. Wilfredo A. Paras as Independent Director	3,346,663,221 (67.74%)	0	0
h) Election of Atty. Barbara Anne C. Migallos as Director	3,322,532,456 (67.25%)	66,900 (0%)	24,063,865 (0.49%)
i) Election of Comm. Michael G. Regino as Director	3,259,940,160 (65.99%)	0	86,723,061 (1.76%)
j) Election of Comm. Anita Bumpus Quitain as Director	3,259,449,561 (65.98%)	490,599 (0.01%)	86,723,061 (1.76%)
k) Election of Comm. Gonzalo T. Duque as Director	3,259,675,860 (65.98%)	0	86,987,361 (1.76%)

Very truly yours,

(Original Signed)

DANNY Y. YU

SVP and Chief Finance Officer