



June 26, 2019

PHILIPPINE STOCK EXCHANGE

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: Organizational Meeting of the Board of Directors

Gentlemen:

Please be informed that during the Organizational Meeting of the Board of Directors of **PHILEX MINING CORPORATION** (the "**Company**") held today, June 26, 2019, immediately after the 2019 Annual Stockholders Meeting, the following were elected as officers of the Company for the corporate year 2019-2020:

Officers

Chairman	-	Manuel V. Pangilinan
President & Chief Executive Officer	-	Eulalio B. Austin, Jr.
Treasurer, Senior Vice President & Chief Financial Officer	-	Danny Y. Yu
Corporate Secretary	-	Barbara Anne C. Migallos
Senior Vice President for Public & Regulatory Affairs	-	Michael T. Toledo
Vice President, General Counsel	-	Jonas Emanuel S. Santos
Vice President for Environment and Community Relations	-	Victor A. Francisco

Vice President and Padcal - Vic Morris A. Yodong
Resident Manager

Corporate Governance Officers

Chief Compliance Officer - Danny Y. Yu
Chief Audit Executive - Geraldine B. Ateo-an
Chief Risk Officer - Danny Y. Yu
Data Protection Officer - Jonas Emanuel S. Santos

The Board of Directors also designated the following as members of the Board Committees:

Audit Committee

Oscar J. Hilado, Chairman
Marilyn A. Victorio-Aquino
Joseph H. P. Ng
Wilfredo A. Paras
Anita Bumpus Quitain

Board Risk Oversight Committee

Oscar J. Hilado, Chairman
Marilyn A. Victorio-Aquino
Joseph H. P. Ng
Wilfredo A. Paras
Michael G. Regino

Related Party Transactions Committee

Wilfredo A. Paras, Chairman
Marilyn A. Victorio-Aquino
Oscar J. Hilado

Corporate Governance Committee

Marilyn A. Victorio-Aquino, Chairman
Oscar J. Hilado
Wilfredo A. Paras

Compensation Committee

Wilfredo A. Paras, Chairman
Oscar J. Hilado
Richard P. C. Chan
Anita Bumpus Quitain

Nominations Committee

Manuel V. Pangilinan, Chairman
Marilyn A. Victorio-Aquino
Joseph H. P. Ng
Wilfredo A. Paras
Gonzalo T. Duque

Finance Committee

Joseph H. P. Ng , Chairman
Marilyn A. Victorio-Aquino
Oscar J. Hilado
Gonzalo T. Duque
Eulalio B. Austin, Jr.

Very truly yours,

(Original Signed)

DANNY Y. YU

SVP and Chief Finance Officer