



24 June 2015

**PHILIPPINE STOCK EXCHANGE**

3/F Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Re: 2015 Annual Stockholders' Meeting

Gentlemen:

Please be informed that at the Annual Stockholders' Meeting of **PHILEX MINING CORPORATION** held today, June 24, 2015, at 2:30 p.m. at the Crowne Plaza Galleria Manila, Ortigas Ave. corner ADB Ave., Ortigas Center, Quezon City, the following resolutions were approved:

1. Approval of the minutes of the Annual Stockholders' Meeting held on June 25, 2014.
2. Approval of the Annual Report, together with the Audited Financial Statements and notes thereto, for the fiscal year ended December 31, 2014.
3. Ratification and approval of all acts of the Board of Directors and Executive Officers in 2014;
4. Appointment of Sycip Gorres Velayo & Company (SGV) as independent auditors for the year 2015;
5. Appointment of Mr. Jose Pepito Zabat of SGV as election inspector to serve until the close of the next annual stockholders' meeting;

6. Election of the following directors for corporate year 2015-2016:

- a. Manuel V. Pangilinan
- b. Juan B. Santos
- c. Eulalio B. Austin, Jr.
- d. Eliza Bettina R. Antonino
- e. Marilyn A. Victorio-Aquino
- f. Bienvenido E. Laguesma
- g. Robert C. Nicholson
- h. Barbara Anne C. Migallos
- i. Edward A. Tortorici
- j. Oscar J. Hilado (Independent Director)
- k. Wilfredo A. Paras (Independent Director)

Very truly yours,

  
**BARBARA ANNE C. MIGALLOS**  
*Corporate Secretary*