

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>1,630,555,354</u> shares	=	<u>33.00%</u>
4,940,399,068 shares		

Number of Issued and Outstanding Shares	=	<b>4,940,399,068</b>
Number of Outstanding Shares	=	<b>4,940,399,068</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>4,940,399,068</b>
Number of Foreign-Owned Shares	=	<b>1,956,187,124</b>
Foreign Ownership Level (%)	=	<b>39.60%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

## ANNEX A

**PHILEX MINING CORPORATION**  
**Computation of Public Ownership as of 31 March 2015**

	Number of Shares			
	A	B	Total	
Number of Issued Shares	4,940,399,068	0	4,940,399,068	
Less: Number of Treasury Shares (if any)	0	0	-	
<b>Number of Issued and Outstanding Shares</b>	<b>4,940,399,068</b>	<b>0</b>	<b>4,940,399,068</b>	
<b>Less:</b>				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
<b>Directors*</b>				
Manuel V. Pangilinan				
Direct	0.09%	4,655,000	-	4,655,000
Eulalio B. Austin, Jr.				
Direct	0.03%	1,360,937	-	1,360,937
Barbara Anne C. Migallos				
Direct (thru PCD Nominees)	0.00%	203,875	-	203,875
Bienvenido E. Laguesma				
Direct	0.00%	1	-	1
Edward A. Tortorici				
Direct	0.03%	1,485,100	-	1,485,100
Direct (thru PCD Nominees)	0.04%	1,800,000	-	1,800,000
Eliza R. Antonino				
Direct	0.00%	1	-	1
Juan B. Santos				
Direct	0.00%	1	-	1
Direct (thru PCD Nominees)	0.02%	1,000,000	-	1,000,000
Marilyn A. Victorio-Aquino				
Direct	0.00%	100	-	100
Direct (thru PCD Nominees)	0.01%	500,000	-	500,000
Oscar J. Hilado				
Direct	0.00%	173	-	173
Robert C. Nicholson				
Direct (thru PCD Nominees)	0.00%	1,250	-	1,250
Wilfredo A. Paras				
Direct	0.00%	1	-	1
<b>Sub Total</b>	<b>0.22%</b>	<b>11,006,439</b>	<b>-</b>	<b>11,006,439</b>
<b>Officers</b>				
Danny Y. Yu				
Direct (thru PCD Nominees)	0.001%	40,000	-	40,000
Benjamin R. Garcia				
Direct (thru PCD Nominees)	0.003%	149,500	-	149,500
Redempta P. Baluda				
Direct	0.000%	20	-	20
Victor A. Francisco				
Direct (thru PCD Nominees)	0.003%	155,000	-	155,000
Michael Toledo	0.000%	-	-	-
Manuel Agcaoli	0.000%	-	-	-
Raymund Medel	0.000%	-	-	-
<b>Sub-total</b>	<b>0.007%</b>	<b>344,520</b>	<b>-</b>	<b>344,520</b>
<b>Principal/Substantial Stockholders*</b>				
First Pacific ComPany Limited				
Direct (thru PCD Nominees)	0.77%	37,823,650	-	37,823,650
Indirect (thru Kirtman Limited)	4.90%	242,011,062	-	242,011,062
Indirect (thru Maxella Limited)	4.85%	239,479,900	-	239,479,900
Asia Link, B.V.				
Direct	20.71%	1,023,275,990	-	1,023,275,990

Two Rivers Pacific Holdings Corp. Direct	14.96%	738,871,510		738,871,510
Social Security System Direct	17.44%	861,444,930		861,444,930
Direct	0.06%	3,000,000		3,000,000
Indirect (thru PCD )	3.08%	152,172,699		152,172,699
<b>Sub-total</b>	<b>66.76%</b>	<b>3,298,079,741</b>	-	<b>3,298,079,741</b>
<b>OTHERS</b>				
<b>Banks</b>				
<i>Allied Banking Corporation</i>	<i>0.00%</i>	52		52
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	6,991		6,991
<i>Bancom International Limited</i>	<i>0.00%</i>	29,786		29,786
<i>Export and Industry &amp; Trust Co.</i>	<i>0.00%</i>	9,500		9,500
<i>Far East Bank &amp; Trust Co.</i>	<i>0.00%</i>	1,901		1,901
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	6,246		6,246
<i>Philippine Commercial International Bank</i>	<i>0.00%</i>	225		225
<i>Pilipinas Bank</i>	<i>0.00%</i>	457		457
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	86,090		86,090
<i>The Philippine Banking Corp.</i>	<i>0.01%</i>	271,766		271,766
<b>Sub-total</b>	<b>0.01%</b>	<b>413,014</b>	-	<b>413,014</b>
<b>TOTAL</b>	<b>67.00%</b>	<b>3,309,843,714</b>	-	<b>3,309,843,714</b>
<b>Total Number of Shares Owned by the Public</b>		-	-	1,630,555,354