



PHILEX MINING CORPORATION

PHILEX Building, 27 Brixton St., Pasig City, Philippines 1600
P.O. Box MCPO 2398, Makati City 1200
Tel. Nos. 631-1381 to 88 • Fax Nos: (632) 634-4441 (Exec.), 631-9501 (Purch.)
Email: philex@philexmining.com.ph • Corporate Website: <http://www.philexmining.com.ph>

27 July 2011

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head – Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, 27 July 2011, the Board approved the declaration of cash dividend as follows:

Amount	:	Fourteen Centavos (P0.14) per share
Record Date	:	10 August 2011
Payment Date	:	31 August 2011

Very truly yours,


RENATO N. MIGRIÑO
SVP – Finance


BARBARA ANNE C. MIGALLOS
Corporate Secretary