



# PHILEX MINING CORPORATION

PHILEX Building, 27 Brixton St., Pasig City, Philippines 1600  
P.O. Box MCPO 2398, Makati City 1200  
Tel. Nos. 631-1381 to 88 • Fax Nos. (632) 634-4441 (Exec.), 631-9501 (Purch.)  
Email: philex@philexmining.com.ph • Corporate Website: <http://www.philexmining.com.ph>

February 23, 2011

**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head – Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held on Wednesday, February 23, 2011, the Board approved the following:

1. Declaration of cash dividend as follows:

Amount: Sixteen Centavos (P0.16) per share  
Record Date: March 10, 2011  
Payment Date: April 5, 2011

2. The schedule for the 2011 annual stockholders' meeting, as follows:

Date: Wednesday, June 29, 2011  
Time: 2:30PM  
Venue: Dusit Thani Hotel, Ayala Center, Makati City

For purposes of the annual stockholders' meeting, stockholders of record as of March 18, 2011 will be entitled to vote. The Stock and Transfer Books of the Company will be closed from March 19 to 23, 2011. The deadline for nominations for directors is Wednesday, March 30, 2011.

**CASH DIVIDEND:**

CASH	- P0.16 per share
EX-DATE	- March 7, 2011
RECORD DATE	- March 10, 2011
PAYMENT DATE	- April 5, 2011

Very truly yours,

**RENATO N. MIGRIÑO**  
SVP – Finance

**BARBARA ANNE C. MIGALLOS**  
Corporate Secretary