



February 20, 2015

PHILIPPINE STOCK EXCHANGE, INC.

Tower One & Exchange Plaza
Ayala Avenue, Makati City
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed that Philex Mining Corporation and Philex Petroleum Corporation will hold a joint Audio Conference for Investors and Analysts on the Results of the Companies' Financial and Operating Performances for the Full Year 2014. Conference details will be as follows:

DATE: **February 26, 2015**
TIME: **2:00-4:00 PM**
DIAL IN NUMBERS:

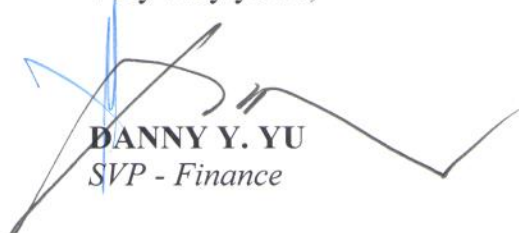
PHILIPPINES: (632) 927-4343
TOLL FREE NO: 1800-109274343

PARTICIPANT PASS CODE: 15491519

Kindly dial in at least five (5) minutes before the scheduled time. Presentation materials will be available on the following link in our website one (1) hour prior to the start of the teleconference.

<http://www.philexmining.com.ph/investor-relations/company-presentations>

Very truly yours,

A handwritten signature in black ink, appearing to read "Danny Y. Yu", is written over a blue ink scribble. Below the signature, the name and title are printed.

DANNY Y. YU
SVP - Finance