



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY COMMISSION

12th Floor SSS Bldg., Ayala Ave., 1226 Makati City, Philippines
email: alimurungmn@sss.gov.ph
Telefax: 813-4291 VOIP 3902

Michael Victor N. Alimurung
Commissioner

9 November 2016

Philex Mining Corporation
Philex Mining Corporation
Philex Building, 27 Brixton Street
Pasig City 1600

2, Els Anti
M. V. Pangilinan
MAVA

Mr. M. V. Pangilinan
Attention: MR. MANUEL V. PANGILINAN
Chairman of the Board

Dear Chairman Pangilinan,

This is to inform your good office that, in accordance with the Social Security Commission (SSC) Guidelines governing the appointment of Social Security System (SSS) nominee-directors in its investee-corporations (SSC Resolution No. 518-s.2015, as amended by Resolution Nos. 612-s.2015 and 688-s.2016), I hereby tender and submit my resignation as member of the Philex Mining Corporation Board of Directors effective immediately.

The newly appointed Chairman of the Social Security Commission will communicate his choice of my replacement to the Philex Mining Corporation Board.

Let me extend my sincere gratitude to the Board for the opportunity to participate in the growth and development of this esteemed organization. My time with Philex Mining Corporation shall always remain a proud chapter in my professional career.

Thank you.

Very truly yours,

MICHAEL VICTOR N. ALIMURUNG
Commissioner

cc: Atty. Barbara Anne C. Migallos
Corporate Secretary-Philex Mining Corp.