



July 27, 2016

PHILIPPINE STOCK EXCHANGE, INC.
Tower One & Exchange Plaza
Ayala Avenue, Makati City
Makati City

Attention: **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, July 27, 2016, the Board approved the declaration of cash dividend as follows:

Amount	:	Three Centavos (P0.03) per share
Record Date	:	August 10, 2016
Payment Date	:	August 24, 2016

Very truly yours,

DANNY Y. YU
SVP - Finance