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**SECURITIES AND EXCHANGE COMMISSION**

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

REVISED

[illegible]

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

(Print or Type Responses)

Reminder: Report on a separate line each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security

A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(D) subject to any contract arrangement or understanding which gives such a

... understanding which gives such person voting power or investment power with respect to such security

Metro Manila, Philippines

(e.g., warrants, options, convertible securities)

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Emilio S. De Quiros, Jr.
EMILIO S. DE QUIROS, JR.
President and CEO

Signature of Reporting Person

NOVEMBER 6, 2011