

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>PHILEX MINING CORPORATION</b> <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol <b>PHILEX PETROLEUM CORPORATION (PPC)</b>			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>_____ Director</p> <p>_____ Officer</p> <p><small>(give title below)</small></p> </div> <div style="width: 30%; text-align: center;"> <p><b>X</b></p> <p>_____</p> </div> <div style="width: 30%;"> <p>10% Owner</p> <p>Other</p> <p><small>(specify below)</small></p> </div> </div>			
Philex Bldg., No 27 Brixton St., <small>(Street)</small>		3. Tax Identification Number <b>000-286-731</b>	5. Statement For Month/Year <b>Mar 2015</b>					
Pasig City <small>(City) (Province) (Postal Code)</small>		4. Citizenship <b>Filipino</b>	6. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month/after transaction		4. Ownership Form : Direct(D) or Indirect(I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares								
Philex Petroleum Corp.								
	3/2/2015	82,000	(D)	4.61		1,100,627,846	D	
	3/9/2015	70,000	(D)	3.59				
	3/10/2015	31,000	(D)	3.58				
						64.73	1,100,444,846	D

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

