



February 28, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Tower One & Exchange Plaza
Ayala Avenue, Makati City
Makati City

Attention: **MR. JOSE VALERIANO B. ZUNO III**
OIC, Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, February 28, 2017, the Board approved the declaration of cash dividend as follows:

Amount	:	Four Centavos (P0.04) per share
Record Date	:	March 14, 2017
Payment Date	:	March 27, 2017

Very truly yours,

(Original signed)
DANNY Y. YU
SVP - Finance