

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 27, 2016
2. SEC Identification Number
10044
3. BIR Tax Identification No.
4300283731000
4. Exact name of issuer as specified in its charter
PHILEX MINING CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
#27 BRIXTON ST., PASIG CITY
Postal Code
1600
8. Issuer's telephone number, including area code
(02) 631-1381
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	4,940,399,068
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Philex Mining Corporation PX

PSE Disclosure Form 4-4 - Amendments to By-Laws
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

AMENDMENT TO BY LAWS

Background/Description of the Disclosure

Approval of Board of Directors of Article III of the By Laws to expressly provide for President as CEO and to expressly provide for SVPs in the By-Laws

Date of Approval by Board of Directors	Apr 27, 2016
Date of Approval by Stockholders	TBA
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA

Amendment(s)

Article and Section Nos.	From	To
Article III	Art. III provides for the Chairman, the CEO, and the President & Chief Operating Officer (COO)	Proposal is to amend By-Laws to expressly provide for President as CEO. This is consistent with present situation in the Company and with CG best practice that the positions of Chairman and of the CEO should be held by different persons
Article III	Art. III provides for Vice-Presidents (in the plural) but does not mention SVPs	SVP position is a classification of VP position, but for clarity, recommendation is to expressly provide for SVPs in the By-Laws

Rationale for the amendment(s)

This is consistent with present situation in the Company and with CG best practice that the positions of Chairman and of the CEO should be held by different persons and to expressly provide for SVPs in the By-Laws.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the By-Laws with the SEC	TBA
Expected date of SEC approval of the Amended By-Laws	TBA

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

N/A

Other Relevant Information

N/A

Filed on behalf by:

Name	Danny Yu
Designation	Senior Vice President for Finance and CFO