



**PHILEX MINING
CORPORATION**

February 26, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Tower One & Exchange Plaza
Ayala Avenue, Makati City
Makati City

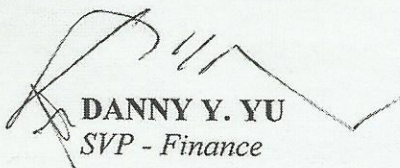
Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, February 26, 2014, the Board approved the declaration of cash dividend as follows:

Amount	:	Five Centavos (P0.05) per share
Record Date	:	March 12, 2014
Payment Date	:	March 26, 2014

Very truly yours,


DANNY Y. YU
SVP - Finance