



February 25, 2015

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One & Exchange Plaza  
Ayala Avenue, Makati City  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, February 25, 2015, the Board approved the declaration of cash dividend as follows:

|                     |   |                                |
|---------------------|---|--------------------------------|
| <b>Amount</b>       | : | Two Centavos (P0.02) per share |
| <b>Record Date</b>  | : | March 11, 2015                 |
| <b>Payment Date</b> | : | March 25, 2015                 |

Very truly yours,

Original signed  
**DANNY Y. YU**  
*SVP - Finance*