



**PHILEX MINING  
CORPORATION**

January 5, 2015

**PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Gentlemen:

Philex Mining Corporation (the "Company") hereby provides the Exchange with a copy of its submission to the Securities and Exchange Commission in compliance with SEC Memorandum Circular No.1 , series of 2014 re: attendance of directors at Board meetings held in 2014.

Very truly yours,



**DANNY Y. YU**  
*SVP and Chief Financial Officer  
Corporate Governance Officer*



January 5, 2015

**SECURITIES AND EXCHANGE COMMISSION**

Corporate Governance and Finance Department  
SEC Building, EDSA, Mandaluyong City  
Metro Manila

Attention: **Hon. JUSTINA F. CALLANGAN**  
*Director*

Gentlemen:

Philex Mining Corporation (the "Company") respectfully submits the Attendance of Directors at Board Meetings for the year 2014 in accordance with SEC Memorandum Circular No. 1 Series of 2014.

Board	Name	Date of Election	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman	Manuel V. Pangilinan	11/28/2006	9	8	89%
Member	Juan B. Santos	9/28/2010	9	8	89%
Member	Eliza Bettina R. Antonino	4/27/2011	9	7	78%
Member	Marilyn V. Aquino	12/9/2009	9	9	100%
Member	Eulalio B. Austin, Jr.	6/29/2011	9	8	89%
Member	Bienvenido E. Laguesma	2/27/2013	9	8	89%
Member	Robert C. Nicholson	11/28/2008	9	9	100%
Member	Edward A. Tortorici	12/9/2009	9	4	44%
Member	Barbara Anne C. Migallos	6/26/2013	9	9	100%
Independent	Oscar J. Hilado	12/9/2009	9	8	89%
Independent	Wilfredo A. Paras	6/29/211	9	8	89%

Very truly yours,

  
**DANNY Y. YU**  
*SVP and Chief Financial Officer*  
*Corporate Governance Officer*