

January 4, 2017

SECURITIES AND EXCHANGE COMMISSION
Corporate Governance and Finance Department
SEC Building, EDSA, Mandaluyong City
Metro Manila

Attention: Hen. JUSTINA F. CALLANGAN
Director

Gentlemen:

Philex Mining Corporation (the "Company") respectfully submits the Attendance of Directors at Board Meetings for the year 2016 in accordance with SEC Memorandum Circular NO.1 Series of 2014.

Directors	Total	%
Manuel V. Pangilinan	7/8	87.5
Eulalio B. Austin, Jr.	8/8	100
Juan B. Santos ¹	7/7	100
Robert C. Nicholson	8/8	100
Marilyn A. Victorio-Aquino	8/8	100
Edward A. Tortorici	6/8	75
Oscar J. Hilado	8/8	100
Wilfredo A. Paras	8/8	100
Barbara Anne C. Migallos	8/8	100
Michael Victor N. Alimurung ²	8/8	100
Bienvenido E. Laguesma ³	7/8	87.5

¹Resigned as director effective 26 October 2016.

²Resigned as director effective 29 November 2016.

³Resigned as director effective 31 December 2016.

Very Truly Yours,

PHILEX MINING CORPORATION

(Original Signed)

DANNY Y. YU
Corporate Governance Officer