



February 27, 2018

**PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attention: **MR. JOSE VALERIANO B. ZUNO III**  
Head, Disclosure Department

Gentlemen:

Please be informed that upon recommendation of and endorsement by the Nomination Committee, the Board of Directors of Philex Mining Corporation today elected of SSS Commissioner Mr. Gonzalo T. Duque as Director of Philex Mining Corporation vice Mr. Jose Gabriel M. La Viña.

Mr. Gonzalo T. Duque shall be a member of the Nomination and Finance Committees.

Thank you.

Very truly yours,

**DANNY Y. YU**  
*SVP and Chief Financial Officer*