



February 27, 2018

PHILIPPINE STOCK EXCHANGE, INC.
3/F Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, February 27, 2018, the Board approved the declaration of cash dividend as follows:

Amount	:	Four Centavos (P0.04) per share
Record Date	:	March 13, 2018
Payment Date	:	March 26, 2018

Very truly yours,

(Original Signed)
DANNY Y. YU
SVP and Chief Financial Officer