## SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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Check box if no longer subject to filing requirement

FORM 23-B

1. Name and Address of Reporting Person SOCIAL SECURITY SYSTEM  2. Issuer Name and Trading Symbol Philex Mining Corporation (PX)					7. Relationshi	ip of Reporting Person to Iss (CI	neck all Applicable)			
(Last)	(First) (Middle)  EAST AVENUE	3. Tax Identification Number  000-728-944		5. Statement for Month/Year March-2017			<u>x</u>	Director Officer	X 10% Owner Other (Specify Below)	
(Street) 4. Citizenship  DILIMAN, QUEZON CITY 1100 FILIPINO		6. If Amendment, Date of Original Filing (Month Year) N/A								
(City)	(Province) (Postal Code)			Table	1 - Equity Securities	Beneficially	Owned			
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or disposed of (D)			3. Amount of S at end of M	Securities Owned	4. Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial     Ownership	
			Shares	(A) or (D)	Price	%	Number of Shares			
	COMMON SHARES	The state of the s				70	Number of Shares			
	PX	March 1-31, 2017	2,074,400	A	P8.38 - P8.86	19.90%	983,186,732	D	N/A	
	***NOTHING FOLLOWS***	R. Der Germannen in der	A SECTION OF THE PERSON NAMED IN							
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

(Print or Type Responses)

Reminder: Report on a separate line each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a peson's immediate family sharing the same household;
  - (B) held by a partnerhip in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Exercise Price of	Derivative (Month/Day/Yr)		Number of Derivative Securities     Acquired (A) or Disposed of (D)				6. Title and Amount of Underlying Securities		Derivative Securities Beneficially	9. Ownership Form of Deivative Security. Direct (D) or	of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares		End of Month	Indirect (I)	
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
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	Exercise Price of Derivative	Exercise Price of Derivative Security Date (Month/Day/Yr)	Exercise Price of Date Derivative Security Date (Month/Day/Yr) Amount	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Amount (A) or (D)	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) (Expiration Date (Month/Day/Year)  Expiration Date (Month/Day/Year)  Date Exercisable	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) (Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Amount (A) or (D)  Expiration Date (Month/Day/Year)  Underlying (Month/Day/Year)  Title	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) (Month/Day/Year)  Date Expiration Date (Month/Day/Year)  Date Expiration Date Expiration Date Title Amount of Number of Shares	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Amount (A) or (D)  Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date (Month/Day/Year)  Title Number of Shares	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Amount (A) or (D)  Expiration Date (Month/Day/Year)  Date Expiration Date (Month/Day/Year)  Expiration Date (Month/Day/Year)  Date Expiration Date (Month/Day/Year)  Amount of Number of Shares  N/A  N/A  N/A	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Amount (A) or (D)  Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date (Month/Day/Year)  Amount of Number of Shares  N/A  N/A  N/A  N/A  N/A  N/A  N/A

Evn	lana	tion	of	Responses:	

Intentional misstatements or omissions of facts Criminal Violations under the SRC.

Note File five (5) copies of this form, one of which must be manually signed.

Attach additional sheets if space priovided is insufficient.

RIZALDY T. CAPULONG EVP, Investments Sector

Signature of Reporting Person

07 APRIL 2017