



November 7, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Tower One & Exchange Plaza
Ayala Avenue, Makati City
Makati City

Attention: **MR. JOSE VALERIANO B. ZUNO III**
OIC, Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHILEX MINING CORPORATION held today, November 7, 2017, the Board approved the declaration of cash dividend as follows:

Amount	:	Four Centavos (P0.04) per share
Record Date	:	November 24, 2017
Payment Date	:	December 6, 2017

Very truly yours,

DANNY Y. YU
SVP - Finance